TITANIUM METALS CORP

Form 4

August 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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January 31, 2005

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OMB APPROVAL

response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SIMMONS HAROLD C			l	nd Ticker or Trading ETALS CORP [TIE]	5. Relationship of Reporting Person(s) to Issuer				
(Last)	Middle) 3. Date	of Earliest	Transaction	(Check all applicable)					
(2000)	(First) (N		/Day/Year)	Transaction	_X_ Director	_X_ 10%	6 Owner		
THREE LI	NCOLN CENTRI	E, 5430 08/30	/2007		_X_ Officer (give below)	e title Othe below)	er (specify		
LBJ FREE	WAY STE 1700				· · · · · · · · · · · · · · · · · · ·	man of the Boar	rd		
	4. If A	nendment, I	Date Original	6. Individual or Joint/Group Filing(Check					
	Filed(N	Ionth/Day/Ye	ear)	Applicable Line) Form filed by One Reporting Person					
DALLAS,	TX 75240-2697				_X_ Form filed by M Person	1 0			
(City)	(State)	(Zip) Ta	ble I - Non-	-Derivative Securities Acq	quired, Disposed of	f, or Beneficial	ly Owne		
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Natu		
Security	(Month/Day/Year)	Execution Date, i	f Transact	tion(A) or Disposed of (D)	Securities	Form: Direct	Indirec		
(Instr. 3)		anv	Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Benefic		

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock, \$.01 par value	08/30/2007		P	1,600	A	\$ 30.99	5,109,574	D	
Common Stock, \$.01 par value	08/30/2007		P	3,500	A	\$ 31	5,113,074	D	
Common Stock, \$.01 par value	08/30/2007		P	4,900	A	\$ 31.23	5,117,974	D	
Common Stock, \$.01							26,959	I	by Valhi

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par value			
Common Stock, \$.01 par value	1,682,568	I	by NL (2)
Common Stock, \$.01 par value	566,529	I	by NL EMS (3)
Common Stock, \$.01 par value	50,195,169	I	by VHC
Common Stock, \$.01 par value	209,857	I	by CDCT
Common Stock, \$.01 par value	343,675	I	by Spouse (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration Da	ite	Amoun	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative	e		Securit	ties	(Instr. 5)
	Derivative				Securities			(Instr. 3	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or Number	
						Exercisable	Date		of	
				Code '	V (A) (D)				Shares	
				Code	v (A) (D)			,	Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
	X	X					

Reporting Owners 2

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SIMMONS HAROLD C THREE LINCOLN CENTRE 5430 LBJ FREEWAY STE 1700 DALLAS, TX 75240-2697 Chairman of the Board

Simmons Annette C

5430 LBJ FREEWAY, SUITE 1700

X

DALLAS, TX 75240

Signatures

A. Andrew R. Louis, Attorney-in-fact, for Harold C. Simmons

08/30/2007

**Signature of Reporting Person

Date

A. Andrew R. Louis, Attorney-in-fact, for Annette C. Simmons

08/30/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Directly held by Valhi, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
- (2) Directly held by NL Industries, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
- (3) Directly held by NL Environmental Management Services, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
- (4) Directly held by Valh Holding Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
- (5) Directly held by the Contran Amended and Restated Deferred Compensation Trust. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
- Directly held by the Reporting Person's spouse. Mr. Simmons disclaims beneficial ownership of any shares of the issuer's common stock (6) that his spouse holds. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.

Remarks:

Exhibit Index

99 Additional Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3