

SELECTIVE INSURANCE GROUP INC  
 Form 4  
 February 16, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ZALESKI RONALD J

2. Issuer Name and Ticker or Trading Symbol  
 SELECTIVE INSURANCE GROUP INC [SIGI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 40 WANTAGE AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/14/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP & Chief Act.

BRANCHVILLE, NJ 07890

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/14/2005		M		181 A \$ 20.75	37,050.483	D
Common Stock	02/14/2005		M		2,697 A \$ 23.235	39,747.483	D
Common Stock	02/14/2005		M		7,000 A \$ 22.375	46,747.483	D
Common Stock	02/14/2005		M		2,126 A \$ 23.235	48,873.483	D
Common Stock	02/14/2005		S		5,000 D \$ 48.1	43,873.483	D

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Common Stock	02/14/2005	S	2,500	D	\$ 48.26	41,373.483	D
Common Stock	02/14/2005	S	2,500	D	\$ 48.3	38,873.483	D
Common Stock	02/14/2005	S	2,004	D	\$ 48.32	36,869.483	D
Common Stock	02/16/2005	S	1,000	D	\$ 47.51	35,869.483	D
Common Stock	02/16/2005	S	1,566	D	\$ 47.5	34,303.483	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 20.75	02/14/2005		M	181	02/05/2002 02/05/2012	Common Stock	181
Stock Option	\$ 22.375	02/14/2005		M	7,000	02/06/2001 02/06/2011	Common Stock	7,000
Stock Option	\$ 23.235	02/14/2005		M	2,697	02/04/2003 02/04/2013	Common Stock	2,697
Stock Option	\$ 23.235	02/14/2005		M	2,126	02/04/2003 02/04/2013	Common Stock	2,126

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ZALESKI RONALD J  
40 WANTAGE AVENUE  
BRANCHVILLE, NJ 07890

EVP & Chief Act.

## Signatures

Ronald J Zaleski                      02/16/2005

\_\_\_\_\_  
\*\*Signature of  
Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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