

Edgar Filing: ITT INDUSTRIES INC - Form 4

ITT INDUSTRIES INC  
 Form 4  
 May 04, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Maffeo, Vincent A.  
 ITT Industries, Inc.  
 4 West Red Oak Lane  
 White Plains, NY 10604
2. Issuer Name and Ticker or Trading Symbol  
 ITT Industries, Inc.  
 ITT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 04/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Senior Vice President and General Counsel
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
			Amount				
Common Stock							17,398
Common Stock (RS) (1)							3,000
Common Stock (DRIP) (2)							2,834
Common Stock (ISP) (3)							21,340
Common Stock (4)	4/10/01	M	17,803		A	\$15.72	
Common Stock (4)	4/10/01	M	14,274		A	\$15.69	
Common Stock (4)	4/10/01	S	22,077		D	\$41.50	- 0 -

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
Employee Stock Option (Right to Buy) (4)	\$15.72	4/10/01	M	7,803	D 10/14/96 - 10/16/03	Common Stock	7,803
Employee Stock Option (Right to Buy) (4)	\$15.69	4/10/01	M	14,274	D 10/11/96 - 10/13/04	Common Stock	14,274

Explanation of Responses:

- (1) Restricted stock awarded under the 1994 ITT Industries Incentive Stock Plan.
- (2) Shares held under the Direct Purchase, Sale & Dividend Reinvestment Plan reflecting accumulations through April 30, 2001.
- (3) Shares held under the ITT Industries Investment and Savings Plan reflecting accumulations through April 30, 2001.
- (4) Shares acquired through exercises of employee stock options under Rule 16b-3 plan.

SIGNATURE OF REPORTING PERSON  
 VINCENT A. MAFFEO  
 DATE  
 5/4/01