TESLA MOTORS INC

Form 4

March 08, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Reichow Gregory

2. Issuer Name and Ticker or Trading Symbol

TESLA MOTORS INC [TSLA]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(C:+-)

(First)

(Street)

(Ctota)

(Middle)

(7:-

Director

(Check all applicable)

3500 DEER CREEK ROAD

3. Date of Earliest Transaction

(Month/Day/Year) 03/05/2016

Filed(Month/Day/Year)

10% Owner _X__ Officer (give title __X__ Other (specify

below)

below) VP Manufacturing / VP Manufacturing

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PALO ALTO, CA 94304

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)		sed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/05/2016		M(1)	252	A	\$ 0	444	D	
Common Stock	03/07/2016		F(2)	112	D	\$ 197.647	332	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securit (Instr.
Restricted Stock Unit	\$ 0 (<u>3)</u>	03/05/2016		Code V M(1)	and 5) (A) (D) 252	Date Exercisable	Expiration Date	Title Common Stock	Amount or Number of Shares	\$ (

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reichow Gregory

3500 DEER CREEK ROAD VP Manufacturing VP Manufacturing

PALO ALTO, CA 94304

Signatures

Gregory D. 03/08/2016 Reichow

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Issuer's common stock were issued to the reporting person upon the vesting of restricted stock units on March 5, 2016.
- PURSUANT TO THE ISSUER'S EQUITY PLAN AND POLICIES, SHARES OF COMMON STOCK WERE AUTOMATICALLY
- (2) WITHHELD AND SOLD BY THE ISSUER TO SATISFY THE REPORTING PERSON'S TAX WITHHOLDING OBLIGATIONS RELATED TO THE VESTING OF RESTRICTED STOCK UNITS REPORTED HEREIN.
- (3) Restricted stock units convert into shares of common stock on a one-for-one basis.
- (4) The remaining restricted stock units vest in fifteen equal quarterly installments beginning June 5, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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