ALBEMARLE CORP

Form 4

March 01, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * LaBauve Donald J. Jr.

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First) (Last)

(Middle)

(Zip)

ALBEMARLE CORP [ALB]

(Check all applicable)

ALBEMARLE

CORPORATION, 451 FLORIDA

3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title

10% Owner Other (specify

02/26/2016

below)

VP, Corporate Controller & CAO

STREET

(State)

(Street)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BATON ROUTE, LA 70801

(City)

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock			Code V	Amount	(D)	Price	(Instr. 3 and 4) 9,127	I	Albemarle Savings Plan (1)
Common Stock	02/26/2016		M	612 (2)	A	\$ 0	3,794	D	
Common Stock	02/26/2016		F	230 (2)	D	\$ 56.56	3,564	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of Derivative Securities Acquired or Dispose (D) (Instr. 3, 4 and 5)	e (A) sed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	<u>(3)</u>	02/26/2016		A	1,223		(2)	<u>(4)</u>	Common Stock	1,223
Restricted Stock Unit	(3)	02/26/2016		M		612	(2)	<u>(4)</u>	Common Stock	612
Restricted Stock Unit	(3)	02/26/2016		A	1,328		(5)	<u>(4)</u>	Common Stock	1,328

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting owner runner, runners	Director	10% Owner	Officer	Other				
LaBauve Donald J. Jr. ALBEMARLE CORPORATION 451 FLORIDA STREET BATON ROUTE, LA 70801			VP, Corporate Controller & CAO					

Signatures

Steven L. Bray,
Attorney-in-fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Portion of share increase due to periodic purchases by Albemarle Savings Plan trustee.

Performance-based Restricted Stock Units granted on 2/24/2014, with the actual issuance of such Restricted Stock Units subject to
Compensation Committee certification upon the achievement of specified performance objectives. Restricted Stock Units vest over a 2 year period. 50% vested on 2/26/2016 and 50% vest on 1/1/2017. Shares withheld to meet tax liabilities associated with such vested Restricted Stock Units.

Reporting Owners 2

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- (3) Each Restricted Stock Unit converts to 1 share of Common Stock.
- (4) No expiration date.
- (5) One-half of the award amount earned will vest on 2/26/2019 and the remaining half will vest on 2/26/2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.