SANQUINI RICHARD L

Form 4 May 13, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Common

Common

Stock

Stock

05/09/2013

1. Name and Address of Reporting Person * SANQUINI RICHARD L			2. Issuer Name and Ticker or Trading Symbol PIXELWORKS, INC [PXLW]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	Middle)	3. Date of	Earliest Tra	ansaction	· ·	(Circuit air appricae	,	
224 AIRPORT PARKWAY, SUITE 400			(Month/Day/Year) 05/09/2013			_X_ Directory Officer below)	or 10 (give title Or below)	% Owner her (specify	
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
SAN JOSE, CA 95110			Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	I - Non-Do	erivative Securities Acq	uired, Dispos	sed of, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution		3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount o Securities Beneficially Owned Following	Form: Direct		

Code V

Α

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Reported

64,827

84,000

Transaction(s)

(Instr. 3 and 4)

D

I

(A)

or

(D)

Α

Amount

33,000

Price

<u>(1)</u>

by Trust

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
Non-Qualified Stock Option (right to buy)	\$ 3.13			Code V	4, and 5)	Date Exercisable	Expiration Date 02/10/2016	Title Common Stock	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships				
reporting owner runner runners	Director	10% Owner	Officer	Other	
SANQUINI RICHARD L 224 AIRPORT PARKWAY SUITE 400 SAN JOSE, CA 95110	X				

Signatures

Richard L
Sanquini

**Signature of Reporting Person

O5/09/2013

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each restricted stock unit represents a contingent right to receive one share of the registrant's common stock. The restricted stock units will vest in full on the first to occur of (1) the day before the next annual meeting of the registrant's shareholders that follows the grant date or (2) the first anniversary of the grant date. The restricted stock units will be paid upon vesting, subject to any election by the reporting person to defer payment of the units to a later date.
- (2) The option becomes exercisable over 4 year period which commenced on February 10, 2010, as follows: 2,500 shares exercisable as of February 10, 2011, 208.33 shares exercisable every month thereafter for 36 months through February 10, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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