

Star Bulk Carriers Corp.  
 Form FWP  
 September 15, 2016

**Issuer Free Writing Prospectus  
 Filed Pursuant to Rule 433**

**Registration No. 333-197886**

**September 15, 2016**

**PRICING TERM SHEET**

**11,976,745 COMMON SHARES**

*The information in this pricing term sheet relates to the offering (the "Offering") of 11,976,745 common shares of Star Bulk Carriers Corp. (the "Company") and should be read together with the preliminary prospectus supplement, dated September 14, 2016, relating to the Offering and the base prospectus, dated February 5, 2015, including the documents incorporated by reference therein (collectively, the "Preliminary Prospectus"), relating to the Company's Registration Statement on Form F-3 (File No. 333-197886) (the "Registration Statement"). Terms used but not defined herein have the meanings given to them in the Preliminary Prospectus.*

<b>Issuer</b>	Star Bulk Carriers Corp.						
<b>Common shares offered</b>							
<b>To the Significant Shareholders</b>	7,744,480						
<b>To other investors</b>	4,232,265						
<b>Significant Shareholders' percentage of ownership of common shares of the Company after the Offering</b>	<table> <tr> <td>Oaktree</td> <td>51.8%</td> </tr> <tr> <td>Caspian</td> <td>6.6%</td> </tr> <tr> <td>Pappas Affiliates</td> <td>5.8%</td> </tr> </table>	Oaktree	51.8%	Caspian	6.6%	Pappas Affiliates	5.8%
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Caspian	6.6%						
Pappas Affiliates	5.8%						
<b>Trade date</b>	September 15, 2016						
<b>Closing date</b>	September 20, 2016 (T+3)						

<b>Public offering price</b>	\$ 4.30
<b>Gross proceeds to the Company</b>	\$ 51,500,004
<b>Net proceeds to the Company (before expenses) (1)</b>	\$ 50,590,067

<b>Underwriters</b>	Citigroup Global Markets, Inc.
	Clarksons Platou Securities, Inc.
	Deutsche Bank Securities Inc.
	DNB Markets, Inc.
	ABN AMRO Securities (USA) LLC AXIA Capital Markets LLC
<b>Co-Managers</b>	Credit Agricole Securities (USA) Inc.
	DVB Capital Markets LLC
	Skandinaviska Enskilda Banken AB

(1) The underwriters will not receive any underwriting fees on the sale of the common shares sold to the Significant Shareholders.

**The Company has filed a registration statement (including a prospectus) with the Securities and Exchange Commission for the offering to which this communication relates. Before you invest, you should read the prospectus in that Registration Statement, the Preliminary Prospectus and other documents the Company has filed with the SEC for more complete information about the Company and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the Company, any placement agent or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. at 1-800-831-9146 (toll free), Clarkson Platou Securities, Inc. at 1-855 864 2265 (toll free), Deutsche Bank Securities Inc. at 1-800-503-4611 (toll free) and DNB Markets,**

**Inc. at 1-212-681-3800.**

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