REILLY PAUL J

Form 4

December 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * REILLY PAUL J

2. Issuer Name and Ticker or Trading

Symbol

ARROW ELECTRONICS INC [ARW]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last) (First) 3. Date of Earliest Transaction

4. If Amendment, Date Original

Director 10% Owner _X__ Officer (give title Other (specify

(Month/Day/Year) 12/02/2010

Executive Vice President & CFO

ARROW ELECTRONICS, INC., 50 **MARCUS DRIVE**

(Street)

(Middle)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

below)

MELVILLE, NY 11747

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(IIIsu. +)	
Common Stock	12/02/2010		M	7,500	A	\$ 25.85	129,554	D	
Common Stock	12/02/2010		S	2,500	D	\$ 32.3	127,054	D	
Common Stock	12/02/2010		S	2,500	D	\$ 32.2	124,554	D	
Common Stock	12/02/2010		S	1,000	D	\$ 32.15	123,554	D	
Common Stock	12/02/2010		S	1,500	D	\$ 32.1	122,054	D	

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Common Stock

3,595.396

I

Held in Company's Employee Stock Ownership Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative

Security

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number Transaction of Derivative Expiration Date Code Securities Acquired (Instr. 8) (A) or

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

Disposed of (D) (Instr. 3, 4,

and 5)

Code V (A)

Expiration Date

Amount Title Number

of Shares

Employee

Stock Option (right to

buy)

12/02/2010

M

(D)

Date

Exercisable

7,500 02/21/2002 02/21/2011

Common Stock

7,500

Reporting Owners

\$ 25.85

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

REILLY PAUL J ARROW ELECTRONICS, INC. **50 MARCUS DRIVE** MELVILLE, NY 11747

Executive Vice President & CFO

Signatures

Jade E. Osorio, Attorney-in-fact

12/03/2010

**Signature of Reporting Person

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.