RAMSEY PATRICK J.

Form 4 May 30, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person * RAMSEY PATRICK J.

2. Issuer Name and Ticker or Trading Symbol

30(h) of the Investment Company Act of 1940

5. Relationship of Reporting Person(s) to Issuer

MULTIMEDIA GAMES HOLDING COMPANY, INC. [MGAM]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction

_X__ Director 10% Owner X_ Officer (give title Other (specify

(Month/Day/Year)

below)

President and CEO

MULTIMEDIA GAMES HOLDING 05/25/2012 COMPANY, INC., 206 WILD BASIN ROAD, BLDG. B, SUITE

(Street)

(State)

400

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

AUSTIN, TX 78746

(City)

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	rities Acquir	ed, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) nor Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/25/2012		M <u>(1)</u>	6,800	A	\$ 4.45	6,800	D	
Common Stock	05/25/2012		S	6,800	D	\$ 12.7315 (2)	1,003,915	D	
Common Stock	05/29/2012		M	47,900	A	\$ 4.45	47,900	D	
Common	05/29/2012		S	47,900	D	\$ 12.928	956,015	D	

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Stock					(3)		
Common Stock	05/30/2012	M	11,015	A	\$ 4.45	11,015	D
Common Stock	05/30/2012	S	11,015	D	\$ 12.709 (4)	945,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 4.45	05/25/2012		M		6,800	09/14/2008	09/13/2015	Common Stock	6,800
Employee Stock Option (Right to Buy)	\$ 4.45	05/29/2012		M		47,900	09/14/2008	09/13/2015	Common Stock	47,900
Employee Stock Option (Right to Buy)	\$ 4.45	05/30/2012		M		11,015	09/14/2008	09/13/2015	Common Stock	11,015

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

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RAMSEY PATRICK J.

MULTIMEDIA GAMES HOLDING COMPANY, INC.
206 WILD BASIN ROAD, BLDG. B, SUITE 400

AUSTIN, TX 78746

President and CEO

Signatures

/s/ Velissa Jewell, Attorney-in-Fact

05/30/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sales reported in this filing were made pursuant to the 10b5-1 sales plan of Reporting Person, signed on May 8, 2012.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$12.62 to \$13.8501, inclusive. The Reporting Person undertakes to provide to Multimedia Games Holding Company, Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 2 of this Form 4.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$12.75 to \$13.00, inclusive. The Reporting Person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 3 of this Form 4.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$12.63 to \$12.94, inclusive. The Reporting Person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 4 of this Form 4.

Remarks:

a currently valid OMB number.

This Form 4 was executed by Velissa Jewell pursuant to the Limited Power of Attorney filed with the Securities and Exchange Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

Signatures 3