**NITCHES INC** Form 4 August 15, 2007

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(City)

(State)

(Zin)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading STRAUB T. JEFFERSON Issuer Symbol NITCHES INC [NICH] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction X\_\_ Director (Month/Day/Year) 10% Owner Other (specify Officer (give title C/O NITCHES, INC., 10280 08/13/2007 below) CAMINO SANTA FE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting SAN DIEGO, CA 92121

(City)	(State) (2	Table	I - Non-De	erivative Securi	ities Ac	quired, Disposed (	of, or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	nAcquired (A) o	or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D	<b>)</b> )	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and	5)	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)
				(4)		Reported		
				(A)		Transaction(s)		
			Code V	Amount (D)	Price	(Instr. 3 and 4)		
<b>C</b>			Couc v	Amount (D)	d Trice			
Common Stock	08/13/2007		P	1,000 A	\$ 2.5	6,954	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. orNumber	6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities		8. Pri Deriv
Security	or Exercise		any (Month/Doy/Woor)	Code	of Doministin	(Month/Day/Y	(ear)	(Instr. 3 and	4)	Secui
(Instr. 3)	Price of Derivative		(Month/Day/Year)	(Instr. 8)	Derivativ Securities					(Instr
	Security				Acquired					
					(A) or					
					Disposed of (D)					
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 4.79					12/19/2006	12/18/2016	Common Stock	25,000	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
r g	Director	10% Owner	Officer	Other		
STRAUB T. JEFFERSON C/O NITCHES, INC. 10280 CAMINO SANTA FE SAN DIEGO, CA 92121	X					

# **Signatures**

/s/ T. Jefferson
Straub

\*\*Signature of Reporting Person

08/15/2007

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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