van Elk Michel Form 5 July 19, 2012

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362 January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

Expires: 2005
Estimated average

1.0

OWNERSHIP OF SECURITIES

burden hours per response...

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

van Elk Michel

2. Issuer Name and Ticker or Trading5. Relationship of Reporting Person(s) toSymbol

ING International High Dividend
Equity Income Fund [IID]

(Check all applicable)

(Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended

(Month/Day/Year) __X_ below)

____ Director _____ 10% Owner ____ Officer (give title _____ Other (specify below)

to subadvisor

PRINSES BEATRIXLAAN 15

1. Name and Address of Reporting Person *

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

DEN HAAG, P7Â 2595AK

Reminder: Report on a separate line for each class of

securities beneficially owned directly or indirectly.

X Form Filed by One Reporting Person
__ Form Filed by More than One Reporting

Persor

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction	Acquired (A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned at end	Indirect (I)	Ownership
				(4)	of Issuer's	(Instr. 4)	(Instr. 4)
				(A)	Fiscal Year		
				Or			

or (Instr. 3 and 4)

Amount

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Amount of	Derivative	of
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	D
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	Securities	(Instr. 5)	Se

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Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) (A) (D) Date Expiration Title Amount Exercisable Date Number of

O

 \mathbf{E}

Shares

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 8	Director 10% Owner Officer		Officer	Other		
van Elk Michel PRINSES BEATRIXLAAN 15 DEN HAAG, P7 2595AK	Â	Â	to subadvisor	Â		

Signatures

M. van Elk 07/19/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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