

Wilson Dennis J.  
Form 4/A  
January 14, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wilson Dennis J.

2. Issuer Name **and** Ticker or Trading  
Symbol  
lululemon athletica inc. [LULU]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
400 - 1818 CORNWALL AVENUE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/29/2012

☐ Director ☒ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

VANCOUVER, A1 V6J 1C7

4. If Amendment, Date Original  
Filed(Month/Day/Year)  
06/29/2012

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/10/2013		C <sup>(1)</sup>	100,000 A <u>(2)</u>	102,141 <sup>(13)</sup>	D	
Common Stock	01/10/2013		S <sup>(3)</sup>	87,200 D \$ 70.3541 <sup>(4)</sup>	14,941	D	
Common Stock	01/10/2013		S <sup>(3)</sup>	12,800 D \$ 70.9208 <sup>(5)</sup>	2,141	D	
Common Stock	01/11/2013		C <sup>(1)</sup>	100,000 A <u>(2)</u>	102,141	D	
Common	01/11/2013		S <sup>(3)</sup>	55,600 D \$	46,541	D	

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Stock					70.3951 (6)		
Common Stock	01/11/2013	S(3)	44,400	D	\$ 70.8251 (7)	2,141	D
Common Stock	01/14/2013	C(1)	100,000	A	(2)	102,141	D
Common Stock	01/14/2013	S(3)	68,800	D	\$ 71.9992 (8)	33,341	D
Common Stock	01/14/2013	S(3)	31,200	D	\$ 71.1885 (9)	2,141	D
Common Stock						10,328,858	I

By LIPO  
Investments  
(USA) Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Exchangeable Shares of Lulu Canadian Holding, Inc.	(2)	06/29/2012		G(14)	V 23,000	(11) (12)	Common Stock 23,0
Exchangeable Shares of Lulu Canadian Holding, Inc.	(2)	12/28/2012		G(14)	V 13,500	(11) (12)	Common Stock 13,5
Exchangeable Shares of Lulu Canadian	(2)	01/10/2013		C(10)	100,000	(11) (12)	Common Stock 100,0

Holding, Inc.

Exchangeable  
Shares of Lulu  
Canadian  
Holding, Inc.

(2)

01/11/2013

C<sup>(10)</sup>

100,000

(11)(12)Common  
Stock

100,0

Exchangeable  
Shares of Lulu  
Canadian  
Holding, Inc.

(2)

01/14/2013

C<sup>(10)</sup>

100,000

(11)(12)Common  
Stock

100,0

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wilson Dennis J. 400 - 1818 CORNWALL AVENUE VANCOUVER, A1 V6J 1C7	X	X		

## Signatures

Dennis J. Wilson, by David Negus,  
Attorney-in-Fact

01/14/2013

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares obtained on conversion of exchangeable shares of Lulu Canadian Holding, Inc. for shares of lululemon athletica inc. for no consideration, exempt under 16b-6b.
- (2) 1 to 1 exchange ratio.
- (3) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 12, 2012.
- (4) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$69.8100 to \$70.8040, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (5) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$70.8100 to \$71.0800, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (6) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$69.9200 to \$70.6800, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (7) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$70.6900 to \$71.1300, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

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- (8) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$71.5500 to \$72.5200, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (9) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$70.9100 to \$71.5200, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (10) Shares surrendered on conversion of exchangeable shares of Lulu Canadian Holding, Inc. for shares of lululemon athletica inc. for no consideration, exempt under Rule 16b-6b.
- (11) Immediately exchangeable for shares of lululemon common stock on a 1-to-1 ratio.
- (12) No expiration date.
- (13) This amended filing reflects that the gift by the reporting person made June 29, 2012 was a gift of exchangeable shares of Lulu Canadian Holding, Inc. and not a gift of shares of common stock of lululemon athletica inc.
- (14) The reported transaction reflects the reporting person's gift of exchangeable shares of Lulu Canadian Holding, Inc. to registered charities for philanthropic purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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