

DRS TECHNOLOGIES INC

Form 3

April 03, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Balisle Phillip

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

04/01/2008

3. Issuer Name and Ticker or Trading Symbol
DRS TECHNOLOGIES INC [DRS]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

DRS TECHNOLOGIES,
INC.,Â 5 SYLVAN WAY

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other
(give title below) (specify below)

Exec. VP, Washington Ops.

6. Individual or Joint/Group Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person

PARSIPPANY,Â NJÂ 07054

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

9,128 ⁽¹⁾

D

Â

Common Stock

100

I

By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	Â (2)	09/26/2015	Common Stock	5,000	\$ 49.26	D	Â
Stock Option (Right to Buy)	Â (3)	06/15/2016	Common Stock	4,814	\$ 49.91	D	Â
Stock Option (Right to Buy)	Â (4)	06/14/2017	Common Stock	4,572	\$ 54.3	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Balisle Phillip DRS TECHNOLOGIES, INC. 5 SYLVAN WAY PARSIPPANY, NJ 07054	Â	Â	Â Exec. VP, Washington Ops.		Â

Signatures

Phillip Balisle 04/01/2008

Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes: 5,000 shares of restricted stock granted on September 26, 2005 that vest on September 26, 2008; 2,103 shares of restricted stock
- (1) granted on June 16, 2006 that vest on June 16, 2009; and 2,025 shares of restricted stock granted on June 15, 2007 that vest on June 15, 2010.
- (2) Option to buy 5,000 shares granted on September 26, 2005 exercisable on the first four anniversaries of the date of grant at 25% per year.
- (3) Option to buy 4,814 shares granted on June 16, 2006 exercisable on the first four anniversaries of the date of grant at 25% per year.
- (4) Option to buy 4,572 shares granted on June 15, 2007 exercisable on the first four anniversaries of the date of grant at 25% per year.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
- Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.