

SCHNITZER STEEL INDUSTRIES INC  
 Form 4  
 April 03, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PHILIP ROBERT W**

2. Issuer Name and Ticker or Trading Symbol  
**SCHNITZER STEEL INDUSTRIES INC [SCHN]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/30/2006

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

**SCHNITZER INVESTMENT CORP., 1211 SW FIFTH AVENUE, SUITE 2250**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**PORTLAND, OR 97204**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Class A Common Stock	11/30/2006		S	100 D \$ 41.62	11,600	I	By Voting Trust <sup>(1)</sup>
Class A Common Stock	11/30/2006		S	100 D \$ 41.65	11,500	I	By Voting Trust <sup>(1)</sup>
Class A Common Stock	11/30/2006		S	100 D \$ 41.57	11,400	I	By Voting Trust <sup>(1)</sup>

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Class A Common Stock	11/30/2006	S	200	D	\$ 41.55	11,200	I	By Voting Trust <u>(1)</u>
Class A Common Stock	11/30/2006	S	100	D	\$ 41.48	11,100	I	By Voting Trust <u>(1)</u>
Class A Common Stock	11/30/2006	S	200	D	\$ 41.53	10,900	I	By Voting Trust <u>(1)</u>
Class A Common Stock	11/30/2006	S	100	D	\$ 41.47	10,800	I	By Voting Trust <u>(1)</u>
Class A Common Stock	11/30/2006	S	600	D	\$ 41.41	10,200	I	By Voting Trust <u>(1)</u>
Class A Common Stock	11/30/2006	S	50	D	\$ 41.42	10,150	I	By Voting Trust <u>(1)</u>
Class A Common Stock	11/30/2006	S	100	D	\$ 41.38	10,050	I	By Voting Trust <u>(1)</u>
Class A Common Stock	11/30/2006	S	50	D	\$ 41.37	10,000	I	By Voting Trust <u>(1)</u>
Class A Common Stock	11/30/2006	S	8,370	D	\$ 42	1,630	I	By Voting Trust <u>(1)</u>
Class A Common Stock	11/30/2006	S	401	D	\$ 42.04	1,229	I	By Voting Trust <u>(1)</u>
Class A Common Stock	11/30/2006	S	100	D	\$ 42.08	1,129	I	By Voting Trust <u>(1)</u>
Class A Common Stock						139,915	D	
Class A Common Stock						150	I	See Note <u>(2)</u>
Class A Common Stock						14,805	I	By Trust <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.



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- (2) Shares are held by Robert W. Philip, as custodian under the Oregon Uniform Transfers to Minors Act, F/B/O Joshua Henry Philip
- (3) Voting trust certificates or shares, as the case may be, are held by Gayle S. Romain and Rita S. Philip, Trustees of Gayle S. Romain Family Trust U/A/D October 9, 1995. Rita S. Philip is the spouse of Robert W. Philip.

### **Remarks:**

4 of 4 Forms 4 filed for sales made by the Voting Trust on November 30, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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