Edgar Filing: IsoRay, Inc. - Form 4

IsoRay, Inc. Form 4									
July 18, 2008									
FORM 4	1								PPROVAL
	UNITED	STATES		RITIES A			E COMMISSIO	N OMB Number:	3235-0287
							irs per		
1(b).									
(Print or Type Resp	onses)								
1. Name and Address of Reporting Person <u>*</u> Hunt Jonathan Robert			2. Issuer Name and Ticker or Trading Symbol IsoRay, Inc. [ISR]			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (1	•				(Check all applicable)			
(Last) (First) (Middle) 350 HILLS STREET, SUITE 106			(Month/Day/Year) 07/01/2008			Director 10% Owner X Officer (give title 0ther (specify below) CFO			
			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
RICHLAND, W	VA 99354						Form filed by Person	More than One R	eporting
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
	ransaction Date nth/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, Amount	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ramindar: Donart a	n a concrete line	for each a	ass of sea	urities have	ficially or	ned directly	or indirectly		
Reminder: Report o	ni a separate iine	TOF EACH CL	ass of sec	unities dene	Perso inforr requi	ons who res nation con red to resp ays a curre	or indirectly. spond to the collect tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	J
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)) (Instr. 8)	Acquired (A or Disposed (D) (Instr. 3, 4, and 5)				
			Code V	(A) (I	D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock options	\$ 0.65	07/01/2008	А	10,000	(1)	07/01/2018	Common stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
Hunt Jonathan Robert 350 HILLS STREET SUITE 106 RICHLAND, WA 99354			CFO		
RICHLAIND, WA 99534					

Signatures

/s/ Jonathan Hunt	07/16/2008			
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 3,333 vest on 7/1/09, 3,333 vest on 7/1/10, and 3,334 vest on 7/1/11

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.