## Edgar Filing: NITCHES INC - Form 4

NITCHES IN	IC										
Form 4											
January 12, 2	007										
FORM	Δ <b>΄</b>							OMB AF	PROVAL		
	UNITED	STATES SECUI Wa	RITIES A shington,			NGE (	COMMISSION	OMB Number:	3235-0287		
Check this if no long								Expires:	January 31,		
subject to		STATEMENT OF CHANGES IN BENEFICIAL OWNERS						Estimated average			
Section 10	5.	SECURITIES						burden hours per			
Form 4 or Form 5		~ · ·	<i>c</i> () 0.1	~	-			response 0.			
obligation		suant to Section				-					
may conti		a) of the Public U 20(h) = f the U	•	•	- ·			n			
See Instru	ction	30(h) of the In	ivestment	Compan	y Act	OF 194	FO				
1(b).											
(Print or Type R	(esponses)										
51	, i i i i i i i i i i i i i i i i i i i										
1. Name and Address of Reporting Person2. IssuSholtis Michael DSymbol			er Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
		NITCH	ES INC [1	NICH]			(Check all applicable)				
(Last)	(iddle) 3. Date of	Date of Earliest Transaction				(Check all applicable)					
			Ionth/Day/Year)				_X_ Director10% Owner				
			2007				Officer (give titleOther (specify below)				
			f Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
			nth/Day/Year)	)			Applicable Line)				
SAN DIEGO	D, CA 92121						_X_ Form filed by C Form filed by M Person	One Reporting Pe fore than One Re			
(City)	(State) (	(Zip) Tah	la I - Nan D	animativa (		tion A on	wined Disposed of	on Donoficial	ly Owned		
		140	le I - Non-D			-	uired, Disposed of		-		
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securit			5. Amount of Securities	6. Ownership Form: Direct			
(Instr. 3)	(Woldin Day Tear)	any	Code	(Instr. 3, 4)	•		Beneficially	(D) or	Beneficial		
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership		
							Following	(Instr. 4)	(Instr. 4)		
					(A)		Reported Transaction(s)				
					or	р.'	(Instr. 3 and 4)				
Common			Code V	Amount	(D)	Price \$					
Common stock	01/11/2007		S	10,000	D	۵ 7.86	0	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	ction 3) 1 2 ( 1 ( (	of (Mo		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code `	V (	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Add	dress	Relationships								
	Director	10% Owner	Officer	Other						
Sholtis Michael D 10280 CAMINO SANTA SAN DIEGO, CA 92121	FE X									
Signatures										
Michael D. Sholtis	01/12/2007									
<u>**</u> Signature of Reporting Person	Date									

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.