

GENENTECH INC
Form 4
January 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEVINSON ARTHUR D

(Last) (First) (Middle)
1 DNA WAY
(Street)

SO SAN FRANCISCO, CA 94080
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GENENTECH INC [DNA]

3. Date of Earliest Transaction
(Month/Day/Year)
01/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CHAIRMAN & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M		90		<u>(1)</u>	07/16/2009	Common Stock	90
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M		770		<u>(1)</u>	07/16/2009	Common Stock	770
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M		240		<u>(1)</u>	07/16/2009	Common Stock	240
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M		390		<u>(1)</u>	07/16/2009	Common Stock	390
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M		810		<u>(1)</u>	07/16/2009	Common Stock	810
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M		100		<u>(1)</u>	07/16/2009	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M		200		<u>(1)</u>	07/16/2009	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M		2,000		<u>(1)</u>	07/16/2009	Common Stock	2,000
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M		580		<u>(1)</u>	07/16/2009	Common Stock	580
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M		560		<u>(1)</u>	07/16/2009	Common Stock	560
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M		100		<u>(1)</u>	07/16/2009	Common Stock	100
Non-Qualified Stock Option	\$ 12.13	01/12/2007	M		930		<u>(1)</u>	07/16/2009	Common Stock	930

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(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	120	<u>(1)</u>	07/16/2009	Common Stock	120	
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	10	<u>(1)</u>	07/16/2009	Common Stock	10	
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	1,127	<u>(1)</u>	07/16/2009	Common Stock	1,127	
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	1,844	<u>(1)</u>	07/16/2009	Common Stock	1,844	
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	3,300	<u>(1)</u>	07/16/2009	Common Stock	3,300	
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	4,900	<u>(1)</u>	07/16/2009	Common Stock	4,900	
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	100	<u>(1)</u>	07/16/2009	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	3,100	<u>(1)</u>	07/16/2009	Common Stock	3,100	
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	4,500	<u>(1)</u>	07/16/2009	Common Stock	4,500	
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	3,600	<u>(1)</u>	07/16/2009	Common Stock	3,600	
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	100	<u>(1)</u>	07/16/2009	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	100	<u>(1)</u>	07/16/2009	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	200	<u>(1)</u>	07/16/2009	Common Stock	200	
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	50	<u>(1)</u>	07/16/2009	Common Stock	50	

Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	600	<u>(1)</u>	07/16/2009	Common Stock	600
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	800	<u>(1)</u>	07/16/2009	Common Stock	800
Non-Qualified Stock Option (right to buy)	\$ 12.13	01/12/2007	M	2,400	<u>(1)</u>	07/16/2009	Common Stock	2,400

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEVINSON ARTHUR D 1 DNA WAY SO SAN FRANCISCO, CA 94080	X		CHAIRMAN & CEO	

Signatures

Arthur D. Levinson,
Ph.D. 01/16/2007

 Signature of Reporting
Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option vests over three years in equal monthly increments beginning one month from grant date. This option may be immediately exercisable with the consent of Genentech.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.