Amtrust Financial Services, Inc.
Form 4
April 14, 2015

(Print or Type Responses)



Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
Persons who respond to the collection of SEC 1474 information contained in this form are not
required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. <br> Transactio | 5. Number of Derivative | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Security | or Exercise |  |  | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) |
| (Instr. 3) | Price of |  | (Month/Day/Year) | (Instr. 8) | Acquired (A) |  |  |
|  | Derivative |  |  |  | or Disposed of |  |  |
|  | Security |  |  |  | (D) |  |  |
|  |  |  |  |  | (Instr. 3, 4, and 5) |  |  |

Amount

|  |  |  | Code | (D) | Date <br> Exercisable | Expiration <br> Date | Title | or <br> Number of Shares |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Stock <br> Option | \$ 5.79 | 04/13/2015 | M | 18,160 | 02/09/2007 | 02/09/2016 | Common Stock | 18,160 |
| Stock <br> Option | \$ 12.0249 | 04/13/2015 | M | 3,420 | 10/24/2008 | 10/24/2017 | Common Stock | 3,420 |
| Stock <br> Option | \$ 9.42 | 04/13/2015 | M | 3,420 | 06/30/2010 | 06/30/2019 | Common Stock | 3,420 |

## Reporting Owners

Relationships
Director $10 \%$ Owner Officer Other

## LONGO CHRISTOPHER

C/O AMTRUST FINANCIAL SERVICES, INC.
59 MAIDEN LANE, 43RD FLOOR
NEW YORK, NY 10038

## Signatures

/s/ Christopher
Longo
04/14/2015
${ }_{\text {** }}$ Signature of
Date
Reporting Person

## Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
(1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 31, 2014.
(2) Shares sold to satisfy income tax withholding liabilities and payment of the option exercise price.

The price included in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $\$ 58.31$ to $\$ 59.30$ per share, inclusive. The reporting person undertakes to provide to AmTrust Financial Services, Inc. or any of its
(3) security holders, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 3.

The price included in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $\$ 59.32$ to $\$ 59.43$ per share, inclusive. The reporting person undertakes to provide to AmTrust Financial Services, Inc. or any of its security holders, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 4.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

