

Item 8.01 Other Events.

On December 12, 2008, Camden Property Trust (the Company) announced it commenced a cash tender offer (the Tender Offer) for any and all of its notes (the Notes) set forth below for the consideration payable per \$1,000 principal amount of each series of the Notes set forth below under the column entitled Price Per \$1,000 Principal Amount of Notes, plus accrued and unpaid interest to, but not including, the payment date for the Notes purchased in the Tender Offer, which, (i) if the holder does not affirmatively elect to have a deferred payment date, is expected to be the second business day following the Expiration Time (as defined below), or (ii) if the holder affirmatively elects to have a deferred payment date, is expected to be the first business day following January 1, 2009.

CUSIP Number	Issuer	Title of Security	Aggregate Principal Amount Outstanding	Price Per \$1,000 Principal Amount of Notes
133131AM4	Camden Property Trust	4.700% Senior Unsecured Notes due July 15, 2009	\$ 100,000,000	\$ 980
133131AN2	Camden Property Trust	4.375% Senior Unsecured Notes due January 15, 2010	\$ 220,550,000	\$ 920
133131AH5	Camden Property Trust	6.750% Senior Unsecured Notes due September 15, 2010	\$ 100,000,000	\$ 910
86623XAC7	Camden Summit Partnership, L.P. (1)	7.590% Medium Term Notes due March 16, 2009	\$ 25,000,000	\$ 990
86623XAD5	Camden Summit Partnership, L.P. (1)	8.500% Medium Term Notes due July 19, 2010	\$ 10,000,000	\$ 920
13313AAJ1	Camden Property Trust	6.790% Medium Terms Notes due August 27, 2010	\$ 14,500,000	\$ 890

(1) Camden Summit Partnership, L.P. (formerly known as Summit Properties Partnership, L.P.) was acquired by the Company in the merger of Summit Properties Inc. with and into Camden Summit, Inc., a wholly-owned subsidiary of the Company, on February 28, 2005.

Additional terms and conditions of the Offer are set forth in the Offer to Purchase dated December 12, 2008 (the Offer to Purchase), and the related Letter of Transmittal (the Letter of Transmittal).

The Offer will expire at 5:00 p.m., New York City time, on Friday, December 19, 2008 unless extended or earlier terminated (the Expiration Time). Under certain circumstances, and as more fully described in the Offer to Purchase, the Company may terminate the Offer before the Expiration Time. Any tendered Notes may be withdrawn prior to, but not after, the Expiration Time and withdrawn Notes may be re-tendered by a holder at any time. The Company expects to use available cash and borrowings under its \$600 million unsecured revolving credit facility to pay the purchase price and accrued and unpaid interest for all Notes that it purchases pursuant to the Offer. The Notes purchased pursuant to the Tender Offer are expected to be cancelled.

A copy of the press release announcing the Tender Offer is filed herewith as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(c) *Exhibits.*

Exhibit Number	Title
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99.1	Press release, dated December 12, 2008 3
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 15, 2008

CAMDEN PROPERTY TRUST

By: /s/ Michael P. Gallagher

Michael P. Gallagher

Vice President Chief Accounting Officer

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EXHIBIT INDEX

Exhibit Number	Title
99.1	Press Release, dated December 12, 2008