

Swenson Michael L
 Form 3
 December 27, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Swenson Michael L</p> <p>(Last) (First) (Middle)</p> <p>NORTHERN STATES POWER COMPANY ("NSPWI"), 1414 WEST HAMILTON AVE., STE. 3</p> <p>(Street)</p> <p>EAU CLAIRE, WI 54701</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>12/13/2006</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>XCEL ENERGY INC [XEL]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below) President and CEO, NSPWI / Xcel Energy owns 100% of NSPWI</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	22,385.705	D	^
Common	1,322.083	I	401K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date <small>(Month/Day/Year)</small>		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option, right to buy	Â (1)	01/22/2007	Common Stock	2,586	\$ 23.7188	D	Â
Option, right to buy	Â (1)	01/28/2008	Common Stock	2,362	\$ 26.875	D	Â
Option, right to buy	Â (1)	01/27/2009	Common Stock	2,486	\$ 26.3125	D	Â
Option, right to buy	Â (1)	01/26/2010	Common Stock	3,515	\$ 19.3125	D	Â
Option, right to buy	Â (1)	08/20/2010	Common Stock	36,000	\$ 26.3125	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Swenson Michael L NORTHERN STATES POWER COMPANY ("NSPWI") 1414 WEST HAMILTON AVE., STE. 3 EAU CLAIRE, WI 54701	Â	Â	Â President and CEO, NSPWI	Xcel Energy owns 100% of NSPWI

Signatures

Tara DeGeest, Attorney-in-Fact for Michael L.
Swenson

12/27/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option Grant exercisable dates are based on a vesting schedule of a pro-rated portion of each grant, which is unique to, and dictated by the plan under which the specific option grant was authorized.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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