Edgar Filing: NITCHES INC - Form 4

NITCHES IN	NC										
Form 4	2006										
October 18, 2											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB APPROVAL		
								OMB Number:	3235-0287		
Check the	Washington, D.C. 2054)						Expires:	January 31,			
if no long subject to		MENT O	F CHAN	GES IN	BENEFIC	CIAL	OWN	NERSHIP OF	200		
Section 16. SECURITIES						Estimated average burden hours per					
Form 4 or							response	0.5			
Form 5 obligation	nc *						•	e Act of 1934,			
may cont	inue. Section 17			•	ling Comp Company			1935 or Section	1		
See Instru 1(b).	uction	30(II)	of the fil	vestment	Company	Act	01 194	0			
1(0).											
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> Tharani Haresh			2. Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to				
			Symbol			U		Issuer			
			NITCH	ES INC [nich]			(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				(Chech				
			(Month/Day/Year)					DirectorX10% Owner			
1400 BROADWAY, 33RD FLOOR			07/01/2006					Officer (give titleOther (specifybelow)below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check				
		Applicable Line)									
								X Form filed by One Reporting Person Form filed by More than One Reporting			
NEW YOR	K, NY 10018							Person		F8	
(City)	(State)	(Zip)	Tabl	e I - Non-E	Derivative Se	ecuriti	ies Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of	2. Transaction Dat			3.	4. Securitie			5. Amount of	6.	7. Nature of	
Security (Instr. 3)	(Month/Day/Year)		n Date, if	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				Securities Beneficially	Ownership Form: Direct	Indirect Beneficial	
			Code(Instr. 3, 4 and 5)Day/Year)(Instr. 8)					Owned		Ownership	
								Following	Indirect (I)	(Instr. 4)	
						(A)		Reported Transaction(s)	(Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
C				coue v	Timount	(2)	ф.			By	
Common stock	07/01/2006			А	600,000	А	\$ 4.55	600,000	Ι	Taresha	
SIUCK							4.55			LLC	
Common								270 760	D		
stock								379,760	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addre	ess	Relationships						
	Director	10% Owner	Officer Other					
Tharani Haresh 1400 BROADWAY 33RD FLOOR NEW YORK, NY 10018		Х						
Signatures								
Haresh Tharani	10/18/2006							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.