

COLUMBIA SPORTSWEAR CO

Form 4

March 24, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TIMM BRYAN

(Last) (First) (Middle)

C/O COLUMBIA SPORTSWEAR
COMPANY, 14375 NW SCIENCE
PARK DRIVE

(Street)

PORTLAND, OR 97229

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
COLUMBIA SPORTSWEAR CO
[COLM]3. Date of Earliest Transaction
(Month/Day/Year)
03/23/20174. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President/COO6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	03/23/2017		M		4,204 ⁽¹⁾	A \$ 29.985	83,841 D
Common Stock	03/23/2017		M		53,720 ⁽¹⁾	A \$ 29.985	137,561 D
Common Stock	03/23/2017		M		9,964 ⁽¹⁾	A \$ 23.85	147,525 D
Common Stock	03/23/2017		M		36,849 ⁽¹⁾	A \$ 25.545	184,374 D
	03/23/2017		S				79,637 D

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Common Stock			104,737 (1)	\$	57.7481 (2)		
Common Stock	03/24/2017	M	18,699 (1)	A	\$ 25.545	98,336	D
Common Stock	03/24/2017	S	18,699 (1)	D	\$ 57.7302 (3)	79,637	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 29.985	03/23/2017		M	4,204 (1)	01/20/2012 ⁽⁴⁾ 01/19/2021	Common Stock 4,204
Employee Stock Option (right to buy)	\$ 29.985	03/23/2017		M	53,720 (1)	01/20/2016 ⁽⁵⁾ 01/19/2021	Common Stock 53,720
Employee Stock Option (right to buy)	\$ 23.85	03/23/2017		M	9,964 (1)	01/26/2013 ⁽⁶⁾ 01/25/2022	Common Stock 9,964
Employee Stock Option (right to buy)	\$ 25.545	03/23/2017		M	36,849 (1)	01/31/2014 ⁽⁷⁾ 01/30/2023	Common Stock 36,849

buy)

Employee

Stock

Option \$ 25.545 03/24/2017

M

18,699
(1)01/31/2014⁽⁷⁾

01/30/2023

Common
Stock

18,6

(right to

buy)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

TIMM BRYAN
C/O COLUMBIA SPORTSWEAR COMPANY
14375 NW SCIENCE PARK DRIVE
PORTLAND, OR 97229

President/COO

Signatures

Peter J. Bragdon,
Attorney-in-Fact 03/24/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported transaction was effected pursuant to a Rule 10b5-1 trading plan.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$57.73 to \$57.855, inclusive. The reporting person undertakes to provide to Columbia Sportswear Company, any security holder of Columbia Sportswear Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote to this Form 4.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$57.73 to \$57.74, inclusive. The reporting person undertakes to provide to Columbia Sportswear Company, any security holder of Columbia Sportswear Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote to this Form 4.

(4) On 1/20/11 the reporting person was granted 30,242 stock options. The option grant vests over 4 years with 25% becoming exercisable on each anniversary of the grant date.

(5) On 1/20/11 the reporting person was granted 53,720 stock options. The option grant vests 100% on the fifth anniversary of the grant date.

(6) On 1/26/12 the reporting person was granted 39,862 stock options. The option grant vests over 4 years with 25% becoming exercisable on each anniversary of the grant date.

(7) On 1/31/13 the reporting person was granted 55,548 stock options. The option grant vests over 4 years with 25% becoming exercisable on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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