SANDRIDGE ENERGY INC

Form 4

August 13, 2008

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

obligations

may continue.

Form 5

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Ray Stuart W.

2. Issuer Name and Ticker or Trading

SANDRIDGE ENERGY INC [SD]

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner Other (specify Officer (give title

1601 N. W. EXPRESSWAY, SUITE 08/12/2008

(Street)

1600

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

OKLAHOMA CITY, OK 73118

(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	08/12/2008		P	300	A	\$ 33.94	5,388	D	
Common Stock	08/12/2008		P	200	A	\$ 33.95	5,588	D	
Common Stock	08/12/2008		P	200	A	\$ 34	5,788	D	
Common Stock	08/12/2008		P	100	A	\$ 34.03	5,888	D	
Common Stock	08/12/2008		P	200	A	\$ 34.07	6,088	D	

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Common Stock	08/12/2008	P	100	A	\$ 34.08	6,188	D
Common Stock	08/12/2008	P	100	A	\$ 34.09	6,288	D
Common Stock	08/12/2008	P	300	A	\$ 34.11	6,588	D
Common Stock	08/12/2008	P	200	A	\$ 34.12	6,788	D
Common Stock	08/12/2008	P	100	A	\$ 34.13	6,888	D
Common Stock	08/12/2008	P	800	A	\$ 34.14	7,688	D
Common Stock	08/12/2008	P	600	A	\$ 34.15	8,288	D
Common Stock	08/12/2008	P	300	A	\$ 34.16	8,588	D
Common Stock	08/12/2008	P	300	A	\$ 34.17	8,888	D
Common Stock	08/12/2008	P	200	A	\$ 34.18	9,088	D
Common Stock	08/12/2008	P	200	A	\$ 34.19	9,288	D
Common Stock	08/12/2008	P	100	A	\$ 34.21	9,388	D
Common Stock	08/12/2008	P	300	A	\$ 34.22	9,688	D
Common Stock	08/12/2008	P	700	A	\$ 34.24	10,388	D
Common Stock	08/12/2008	P	400	A	\$ 34.25	10,788	D
Common Stock	08/12/2008	P	100	A	\$ 34.27	10,888	D
Common Stock	08/12/2008	P	100	A	\$ 34.28	10,988	D
Common Stock	08/12/2008	P	300	A	\$ 34.29	11,288	D
Common Stock	08/12/2008	P	400	A	\$ 34.32	11,688	D
Common Stock	08/12/2008	P	300	A	\$ 34.34	11,988	D
	08/12/2008	P	100	A		12,088	D

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Common Stock					\$ 34.35		
Common Stock	08/12/2008	P	200	A	\$ 34.38	12,288	D
Common Stock	08/12/2008	P	200	A	\$ 34.4	12,488	D
Common Stock	08/12/2008	P	200	A	\$ 34.41	12,688	D
Common Stock	08/12/2008	P	100	A	\$ 34.43	12,788	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	:	ate	Secur	ant of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owno Follo Repo Trans (Instr
			Code V	. ,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Ray Stuart W. 1601 N. W. EXPRESSWAY, SUITE 1600 OKLAHOMA CITY, OK 73118	X						
Signatures							
Gaye A. Wilkerson, by Power of	08/13	/2008					

Attorney

Reporting Owners 3

08/13/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4