

Ternium S.A.
Form 6-K
April 26, 2018

FORM 6 - K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934

As of 4/25/2018

Ternium S.A.
(Translation of Registrant's name into English)

Ternium S.A.
29 Avenue de la Porte-Neuve – 3rd floor
L-2227 Luxembourg
(352) 2668-3152
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or 40-F.

Form 20-F a Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12G3-2(b) under the Securities Exchange Act of 1934.

Yes No

If “Yes” is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
Not applicable

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The attached material is being furnished to the Securities and Exchange Commission pursuant to Rule 13a-16 and Form 6-K under the Securities Exchange Act of 1934, as amended.

This report contains Ternium S.A.'s consolidated financial statements as of March 31, 2018.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TERNIUM S.A.

By: /s/ Pablo Brizzio	By: /s/ Máximo Vedoya
Name: Pablo Brizzio	Name: Máximo Vedoya
Title: Chief Financial Officer	Title: Chief Executive Officer

Dated: April 25, 2018

TERNIUM S.A.
Consolidated Condensed Interim Financial Statements
as of March 31, 2018
and for the three-month periods
ended on March 31, 2018 and 2017

29 Avenue de la Porte-Neuve, 3rd floor

L – 2227

R.C.S. Luxembourg: B 98 668

TERNIUM S.A.
 Consolidated
 Condensed
 Interim Financial
 Statements as of
 March 31, 2018
 and for the
 three-month
 periods ended
 March 31, 2018
 and 2017

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TERNIUM S.A.
 Consolidated Condensed Interim
 Financial Statements as of March
 31, 2018
 and for the three-month periods
 ended March 31, 2018 and 2017
 (All amounts in USD thousands)

Consolidated Condensed Interim Income Statements

	Notes	Three-month period ended March 31, (Unaudited)	
		2018	2017
Net sales	3	2,961,313	2,075,108
Cost of sales	3 & 4	(2,203,492) (1,531,462)
Gross profit	3	757,821	543,646
Selling, general and administrative expenses	3 & 5	(240,517) (172,275)
Other operating income (expenses), net	3	5,767	(7,220)
Operating income	3	523,071	364,151
Finance expense	6	(33,782) (21,382)
Finance income	6	5,136	4,595
Other financial income (expenses), net	6	(51,095) (23,151)
Equity in earnings (losses) of non-consolidated companies		19,983	21,410
Profit before income tax expense		463,313	345,623
Income tax expense		(41,218) (35,234)
Profit for the period		422,095	310,389
Attributable to:			
Owners of the parent		366,724	261,335
Non-controlling interest		55,371	49,054
Profit for the period		422,095	310,389
Weighted average number of shares outstanding		1,963,076,776	1,963,076,776
Basic and diluted earnings (losses) per share for profit (loss) attributable to the equity holders of the company (expressed in USD per share)		0.19	0.13

The accompanying notes are an integral part of these consolidated condensed interim financial statements. These consolidated condensed interim financial statements should be read in conjunction with our audited Consolidated Financial Statements and notes for the year ended December 31, 2017.

TERNIUM S.A.
 Consolidated Condensed Interim
 Financial Statements as of March
 31, 2018
 and for the three-month periods
 ended March 31, 2018 and 2017
 (All amounts in USD thousands)

Consolidated Condensed Interim Statements of Comprehensive Income

	Three-month period ended March 31, 2018 2017 (Unaudited)	
Profit for the period	422,095	310,389
Items that may be reclassified subsequently to profit or loss:		
Currency translation adjustment	(56,320)	23,047
Currency translation adjustment from participation in non-consolidated companies	(2,746)	11,863
Changes in the fair value of financial instruments at fair value through other comprehensive income	(230)	—
Income tax related to financial instruments at fair value	54	—
Changes in the fair value of derivatives classified as cash flow hedges	103	(367)
Income tax related to cash flow hedges	(143)	(11)
Other comprehensive income items	(305)	75
Other comprehensive income items from participation in non-consolidated companies	404	115
Items that will not be reclassified subsequently to profit or loss:		
Remeasurement of post employment benefit obligations	—	(499)
Remeasurement of post employment benefit obligations from participation in non-consolidated companies	(701)	6,379
Other comprehensive income (loss) for the period, net of tax	(59,884)	40,602
Total comprehensive income for the period	362,211	350,991
Attributable to:		
Owners of the parent	328,953	291,742
Non-controlling interest	33,258	59,249
Total comprehensive income for the period	362,211	350,991

The accompanying notes are an integral part of these consolidated condensed interim financial statements. These consolidated condensed interim financial statements should be read in conjunction with our audited Consolidated Financial Statements and notes for the year ended December 31, 2017.

TERNIUM S.A.
Consolidated Condensed Interim
Financial Statements as of March
31, 2018
and for the three-month periods
ended March 31, 2018 and 2017
(All amounts in USD thousands)

Consolidated Condensed Interim Statements of Financial Position

	Notes	Balances as of		December 31, 2017	
		March 31, 2018			
		(Unaudited)			
ASSETS					
Non-current assets					
Property, plant and equipment, net	7	5,298,172		5,349,753	
Intangible assets, net	8	1,058,205		1,092,579	
Investments in non-consolidated companies	9	495,287		478,348	
Other investments		39,551		3,380	
Deferred tax assets		134,453		121,092	
Receivables, net		693,627		677,299	
Trade receivables, net		6,273	7,725,568	4,832	7,727,283
Current assets					
Receivables, net		354,499		362,173	
Derivative financial instruments		2,683		2,304	
Inventories, net		2,688,615		2,550,930	
Trade receivables, net		1,304,904		1,006,598	
Other investments		103,902		132,736	
Cash and cash equivalents		232,642	4,687,245	337,779	4,392,520
Non-current assets classified as held for sale			2,778		2,763
Total Assets			12,415,591		12,122,566
EQUITY					
Capital and reserves attributable to the owners of the parent			5,339,680		5,010,424
Non-controlling interest			875,809		842,347
Total Equity			6,215,489		5,852,771
LIABILITIES					
Non-current liabilities					

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Provisions	763,670	768,517
Deferred tax liabilities	422,895	513,357
Other liabilities	394,469	373,046
Trade payables	1,122	2,259
Finance lease liabilities	68,225	