Armour Residential REIT, Inc. Form SC 13G/A February 15, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.1)

ARMOUR Residential REIT, Inc. (Name of Issuer)

Common Stock, par value \$0.0001 per share (Title of Class of Securities)

042315101 (CUSIP Number)

December 31, 2010 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this schedule is filed:

- " Rule 13d-1(b)
- " Rule 13d-1(c)
- b Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSI	P No.: 042315101					
1	NAME OF REPORTING PERSON Drawbridge DSO Securities LLC					
2 GROU	CHECK THE APPROPRIATE BOP	X IF A	MEMBER OF A (a) [] (b) []			
3	SEC USE ONLY					
4 Delaw	CITIZENSHIP OR PLACE OF OR vare	RGANIZ	ATION			
	NUMBER OF SHARES	5 0	SOLE VOTING POWER			
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		6 0	SHARED VOTING POWER			
		7 0	SOLE DISPOSITIVE POWER			
	WIII	8 0	SHARED DISPOSITIVE POWER			
9 0	AGGREGATE AMOUNT BENEFI	ICIALL	Y OWNED BY EACH REPORTING PERSON			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
12	TYPE OF REPORTING PERSON OO					

CUSIP No.: 042315101 NAME OF REPORTING PERSON 1 Drawbridge OSO Securities LLC 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) [] **GROUP** (b) [] 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 Delaware 5 **SOLE VOTING POWER** 0 NUMBER OF SHARES **BENEFICIALLY** SHARED VOTING POWER 6 OWNED BY 0 **EACH REPORTING** SOLE DISPOSITIVE POWER **PERSON** 0 WITH 8 SHARED DISPOSITIVE POWER 0 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 0 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [] 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) TYPE OF REPORTING PERSON 12 OO

CUSIP No.: 042315101 1 NAME OF REPORTING PERSON Drawbridge Special Opportunities Fund LP CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) [] **GROUP** (b) [] 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 Delaware 5 **SOLE VOTING POWER** 0 NUMBER OF SHARES **BENEFICIALLY** SHARED VOTING POWER 6 OWNED BY 0 **EACH** REPORTING SOLE DISPOSITIVE POWER 7 **PERSON** 0 WITH 8 SHARED DISPOSITIVE POWER 0 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 0 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [] 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0 12 TYPE OF REPORTING PERSON

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CUSIP N	No.: 042315101					
1 Drawbri	NAME OF REPORTING PERS dge Special Opportunities Fund La					
2 GROUP	CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) [] ROUP (b) []					
3	SEC USE ONLY					
4 Cayman	CITIZENSHIP OR PLACE OF (Islands	ORGANI	ZATION			
	NUMBER OF SHARES	5 0	SOLE VOTING POWER			
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		6 0	SHARED VOTING POWER			
		7 0	SOLE DISPOSITIVE POWER			
	W1111	8 0	SHARED DISPOSITIVE POWER			
9	AGGREGATE AMOUNT BEN	EFICIAL	LY OWNED BY EACH REPORTING PERSON			
10	CHECK BOX IF THE AGGREG	GATE AN	MOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [
11	PERCENT OF CLASS REPRES	ENTED I	BY AMOUNT IN ROW (9)			
12	TYPE OF REPORTING PERSO	N				

CUSIP No.: 042315101 NAME OF REPORTING PERSON Drawbridge Special Opportunities Intermediate Fund L.P. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) [] **GROUP** (b) [] 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands 5 SOLE VOTING POWER 0 NUMBER OF SHARES **BENEFICIALLY** SHARED VOTING POWER 6 OWNED BY 0 **EACH REPORTING** SOLE DISPOSITIVE POWER **PERSON** 0 WITH 8 SHARED DISPOSITIVE POWER 0 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 0 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [] 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 12 TYPE OF REPORTING PERSON 00

CUSIP N	No.: 042315101					
1 Drawbric	NAME OF REPORTING PERSON lge Special Opportunities GP LLC	1				
2 GROUP	CHECK THE APPROPRIATE BO	X IF A	MEMBER OF A (a) [] (b) []			
3	SEC USE ONLY					
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware					
BENEF	NUMBER OF SHARES FICIALLY OWNED BY EACH STING PERSON WITH	5 0 6 0 7 0 8 0	SOLE VOTING POWER SHARED VOTING POWER SOLE DISPOSITIVE POWER SHARED DISPOSITIVE POWER			
9	AGGREGATE AMOUNT BENEFI	CIALLY	Y OWNED BY EACH REPORTING PERSO)N		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [
11	PERCENT OF CLASS REPRESEN	TED BY	Y AMOUNT IN ROW (9)			

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TYPE OF REPORTING PERSON

CUSIP No.: 042315101 1 NAME OF REPORTING PERSON Drawbridge Special Opportunities Offshore GP LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) [] **GROUP** (b) [] 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 Delaware 5 **SOLE VOTING POWER** 0 NUMBER OF SHARES **BENEFICIALLY** 6 SHARED VOTING POWER OWNED BY 0 **EACH REPORTING** SOLE DISPOSITIVE POWER 7 **PERSON** 0 WITH 8 SHARED DISPOSITIVE POWER 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9 0 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [] 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) TYPE OF REPORTING PERSON 12

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1	NAME OF REPORTING PERSON Drawbridge Special Opportunities Offshore Fund Ltd.	
2 Group	CHECK THE APPROPRIATE BOX IF A MEMBER OF A	(a) [] (b) []

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