

Laks Gil
 Form 4
 February 27, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Laks Gil

2. Issuer Name and Ticker or Trading Symbol
 ALIGN TECHNOLOGY INC
 [ALGN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/26/2007

____ Director ____ 10% Owner
 Officer (give title below) ____ Other (specify below)
 VP, International

C/O ALIGN TECHNOLOGY, INC., 881 MARTIN AVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SANTA CLARA, CA 95050

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	02/26/2007	02/26/2007	C			3,125 A \$ 0	10,913 ⁽³⁾	D	
Common Stock	02/26/2007	02/26/2007	F			1,020 D \$ 17.26	9,893	D	
Common Stock	02/26/2007	02/26/2007	M			5,625 A \$ 7.35	15,518	D	
Common Stock	02/26/2007	02/26/2007	M			417 A \$ 6.15	15,935	D	
Common Stock	02/26/2007	02/26/2007	M			2,063 A \$ 6.7	17,998	D	

Edgar Filing: Laks Gil - Form 4

Common Stock	02/26/2007	02/26/2007	M	10,000	A	\$ 8.38	27,998	D
Common Stock	02/26/2007	02/26/2007	S	503	D	\$ 17.16	27,495	D
Common Stock	02/26/2007	02/26/2007	S	500	D	\$ 17.14	26,995	D
Common Stock	02/26/2007	02/26/2007	S	500	D	\$ 17.13	26,495	D
Common Stock	02/26/2007	02/26/2007	S	5,800	D	\$ 17.12	20,695	D
Common Stock	02/26/2007	02/26/2007	S	5,936	D	\$ 17.11	14,759	D
Common Stock	02/26/2007	02/26/2007	S	300	D	\$ 17.1	14,459	D
Common Stock	02/26/2007	02/26/2007	S	300	D	\$ 17.09	14,159	D
Common Stock	02/26/2007	02/26/2007	S	300	D	\$ 17.08	13,859	D
Common Stock	02/26/2007	02/26/2007	S	3,600	D	\$ 17.07	10,259	D
Common Stock	02/26/2007	02/26/2007	S	250	D	\$ 17.06	10,009	D
Common Stock	02/26/2007	02/26/2007	S	1,044	D	\$ 17.05	8,965	D
Common Stock	02/26/2007	02/26/2007	S	50	D	\$ 17.03	8,915	D
Common Stock	02/26/2007	02/26/2007	S	600	D	\$ 17.02	8,315	D
Common Stock	02/26/2007	02/26/2007	S	100	D	\$ 17.01	8,215	D
Common Stock	02/26/2007	02/26/2007	S	8,215	D	\$ 17	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Laks Gil - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Acquired (A)	or Disposed of (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	\$ 0.0001 <u>(1)</u>	02/26/2007	02/26/2007	C	3,125		<u>(2)</u>	<u>(2)</u>	Common Stock	3,125
Right to Buy (Common Stock)	\$ 7.35	02/26/2007	02/26/2007	M	5,625		02/22/2005	02/22/2015	Common Stock	5,625
Right to Buy (Common Stock)	\$ 6.15	02/26/2007	02/26/2007	M	417		04/23/2004	04/23/2013	Common Stock	417
Right to Buy (Common Stock)	\$ 6.7	02/26/2007	02/26/2007	M	2,063		10/03/2006	10/03/2015	Common Stock	2,063
Right to Buy (Common Stock)	\$ 8.38	02/26/2007	02/26/2007	M	10,000		02/24/2007	02/24/2016	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Laks Gil C/O ALIGN TECHNOLOGY, INC. 881 MARTIN AVE SANTA CLARA, CA 95050			VP, International	

Signatures

Roger E. George, Atty-in-Fact for
Gil Laks

02/27/2007

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents par value of ALGN Common Stock

1/4th of restricted stock unit granted on February 24, 2006 became vested on February 24, 2007 and shares were delivered to Reporting

(2) Person on February 26, 2007. The restricted stock unit will continue to vest as to 1/16th of the restricted stock unit each quarter, and vested shares will be delivered to Reporting Person on each vest date.

(3) Includes 503 shares acquired from the ALGN Employee Stock Purchase Plan in July 2004 not previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.