**ROGGE JOYCE** Form 4 March 21, 2006

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

**ROGGE JOYCE** 

2. Issuer Name and Ticker or Trading

Symbol

SOUTHWEST AIRLINES CO

[LUV]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

SOUTHWEST AIRLINES CO, 2702 03/17/2006 LOVE FIELD DRIVE PO BOX

36611

(Street) 4. If Amendment, Date Original

(Check all applicable)

5. Relationship of Reporting Person(s) to

Director 10% Owner X\_ Officer (give title Other (specify below)

Sr. VP - Marketing

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

DALLAS, TX 75235

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. TransactionAcquired (A) or Code (Instr. 8)

4. Securities Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

Transaction(s)

Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (Instr. 4)

Ownership (Instr. 4)

(A)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: ROGGE JOYCE - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 17.53	03/17/2006		A	5,299	12/31/2008	03/17/2016	Common Stock	5,299 (1)
Option (Right to Buy)	\$ 17.53	03/17/2006		A	13,334	12/31/2006	03/17/2016	Common Stock	13,334
Option (Right to Buy)	\$ 17.53	03/17/2006		A	13,333	12/31/2007	03/17/2016	Common Stock	13,333 (1)
Option (Right to Buy)	\$ 17.53	03/17/2006		A	8,034	12/31/2008	03/17/2016	Common Stock	8,034 (1)

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
7 8	Director	10% Owner	Officer	Other		
ROGGE JOYCE						
SOUTHWEST AIRLINES CO			Sr. VP -			
2702 LOVE FIELD DRIVE PO BOX 36611		Marketing				
DALLAS, TX 75235						

## **Signatures**

On behalf of and attorney-in-fact for Joyce Rogge /s/ Deborah
Ackerman

03/21/2006

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted from the 1996 ISO Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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