

ORACLE CORP
Form 4/A
December 28, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CATZ SAFRA

(Last) (First) (Middle)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, #100

(Street)

RENO, NV 89519

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ORACLE CORP [ORCL]

3. Date of Earliest Transaction (Month/Day/Year)
12/24/2007

4. If Amendment, Date Original Filed(Month/Day/Year)
12/27/2007

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	12/24/2007		S		4,800 (1) \$ 22.65 279,104	D	
Common Stock	12/24/2007		S		900 (1) \$ 22.655 278,204	D	
Common Stock	12/24/2007		S		9,600 (1) \$ 22.66 268,604	D	
Common Stock	12/24/2007		S		200 (1) \$ 22.665 268,404	D	
Common Stock	12/24/2007		S		16,100 (1) \$ 22.67 252,304	D	

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Common Stock	12/24/2007	S	<u>12,005</u> ⁽¹⁾	D	\$ 22.68	240,299	D
Common Stock	12/24/2007	S	<u>600</u> ⁽¹⁾	D	\$ 22.685	239,699	D
Common Stock	12/24/2007	S	<u>18,395</u> ⁽¹⁾	D	\$ 22.69	221,304	D
Common Stock	12/24/2007	S	<u>300</u> ⁽¹⁾	D	\$ 22.695	221,004	D
Common Stock	12/24/2007	S	<u>10,100</u> ⁽¹⁾	D	\$ 22.7	210,904	D
Common Stock	12/24/2007	S	<u>2,600</u> ⁽¹⁾	D	\$ 22.705	208,304	D
Common Stock	12/24/2007	S	<u>40,500</u> ⁽¹⁾	D	\$ 22.71	167,804	D
Common Stock	12/24/2007	S	<u>2,000</u> ⁽¹⁾	D	\$ 22.715	165,804	D
Common Stock	12/24/2007	S	<u>37,800</u> ⁽¹⁾	D	\$ 22.72	128,004	D
Common Stock	12/24/2007	S	<u>1,200</u> ⁽¹⁾	D	\$ 22.725	126,804	D
Common Stock	12/24/2007	S	<u>54,350</u> ⁽¹⁾	D	\$ 22.73	72,454	D
Common Stock	12/24/2007	S	<u>2,050</u> ⁽¹⁾	D	\$ 22.735	70,404	D
Common Stock	12/24/2007	S	<u>36,000</u> ⁽¹⁾	D	\$ 22.74	34,404	D
Common Stock	12/24/2007	S	<u>200</u> ⁽¹⁾	D	\$ 22.745	34,204	D
Common Stock	12/24/2007	S	<u>4,500</u> ⁽¹⁾	D	\$ 22.75	29,704	D
Common Stock	12/24/2007	S	<u>21,900</u> ⁽¹⁾	D	\$ 22.76	7,804	D
Common Stock	12/24/2007	S	<u>200</u> ⁽¹⁾	D	\$ 22.765	7,604	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CATZ SAFRA C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, #100 RENO, NV 89519	X		President	

Signatures

/s/Barbara R. Wallace by Barbara R. Wallace, Attorney in Fact for Safra A. Catz, POA file 7-15-03

12/28/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on April 13, 2007.

Remarks:

Amendment being made to include footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.