

Edgar Filing: BUTLER NATIONAL CORP - Form SC 13D/A

BUTLER NATIONAL CORP
Form SC 13D/A
May 02, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Butler National Corporation

(Name of Issuer)

Common Stock, \$.01 par value

(Title of Class of Securities)

123720104

(CUSIP Number)

Joseph P. Daly
497 Circle Freeway
Cincinnati, Ohio 45246
(513) 942-7100

(Name, Address and Telephone Number of Person Authorized to Receive Notices
and Communications)

April 29, 2016

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. []

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 123720104

13D/A

1 NAMES OF REPORTING PERSONS

Joseph P Daly

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

PF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES 7 SOLE VOTING POWER

BENEFICIALLY 1,737,083

OWNED BY 8 SHARED VOTING POWER

EACH REPORTING -0-

PERSON WITH 9 SOLE DISPOSITIVE POWER

1,737,083

10 SHARED DISPOSITIVE POWER

-0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,737,083

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

2.76%

14 TYPE OF REPORTING PERSON (See Instructions)

IN

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CUSIP No. 123720104 13D/A

1 NAMES OF REPORTING PERSONS

Karina Daly

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

PF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES 7 SOLE VOTING POWER

BENEFICIALLY 443,000

OWNED BY 8 SHARED VOTING POWER

EACH REPORTING -0-

PERSON WITH 9 SOLE DISPOSITIVE POWER

443,000

10 SHARED DISPOSITIVE POWER

-0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

443,000

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.71%

14 TYPE OF REPORTING PERSON (See Instructions)

IN

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CUSIP No. 123720104 13D/A

1 NAMES OF REPORTING PERSONS

EssigPR Inc.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Rincon, PR, USA

NUMBER OF SHARES 7 SOLE VOTING POWER

BENEFICIALLY 1,792,500

OWNED BY 8 SHARED VOTING POWER

EACH REPORTING -0-

PERSON WITH 9 SOLE DISPOSITIVE POWER

1,792,500

10 SHARED DISPOSITIVE POWER

-0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,792,500

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

2.85%

14 TYPE OF REPORTING PERSON (See Instructions)

CO

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ITEM 1. SECURITY AND ISSUER.

The class of equity security to which this statement relates is the common stock (the "Common Stock"), \$.01 value per share ("Share"), of Butler National Corporation, a Kansas corporation (the "Issuer"). The address of the principal executive offices of the Issuer is 19920 West 161st Street, Olathe, Kansas 66062.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

Item 3 is hereby amended to read as follows:

The source of funds used by the Reporting Persons are personal funds of each such person with respect to the purchases of such person, except the source of funds used for the purchases by EssigPR, Inc were from working captial. The Reporting Persons did not borrow any funds to acquire their respective shares. The following table shows the APPROXIMATE amounts of funds paid for the Shares by the Reporting Persons.

Joseph P Daly	\$323,334
Karina Daly	84,436
EssigPR, Inc.	354,181

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 is hereby amended to read as follows:

(a) The Reporting Persons hereby report beneficial ownership, in the manner hereinafter described, of 3,972,583 shares of the Issuer:

Shares Held in the Name of	Number Of Shares	Percentage of Outstanding Security (1)
Joseph P Daly	1,737,083	2.76%
Karina Daly	443,000	0.71%
EssigPR Inc.	1,792,500 (2) -----	2.85% -----
TOTAL	3,972,583	6.32%

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(1) The foregoing percentages assume that the number of Shares of the Issuer outstanding, as reported in the Issuer's 10-Q for the quarter ended January 31, 2016 is 62,860,098 Shares (as of March 16, 2016).

(2) Shares are held by EssigPR, Inc., a C corporation controlled by Joseph P. Daly

(b) Joseph P. Daly has sole voting and dispositive power over his shares enumerated in paragraph (a). Karina Daly has sole voting and dispositive power over her shares enumerated in paragraph (a). EssigPR, Inc. has shared voting and dispositive power over its shares enumerated in paragraph (a).

(c) Transactions for the 60 days prior to the date of this Schedule 13D/A :

Person Who Effected the Transaction	Transaction Date	Number of Shares Purchased	Pr
Joseph P. Daly	03/01/2016	4000	
Joseph P. Daly	03/03/2016	11000	
Joseph P. Daly	03/08/2016	8500	
Joseph P. Daly	03/08/2016	7000	
Joseph P. Daly	03/10/2016	5100	
Joseph P. Daly	03/21/2016	50000	
Joseph P. Daly	03/22/2016	800	
Joseph P. Daly	03/28/2016	2500	
Joseph P. Daly	03/28/2016	17153	
Joseph P. Daly	03/29/2016	2500	
Joseph P. Daly	03/29/2016	9500	
Joseph P. Daly	03/30/2016	2500	
Joseph P. Daly	03/30/2016	27500	
Joseph P. Daly	03/31/2016	2500	
Joseph P. Daly	03/31/2016	11447	
Joseph P. Daly	04/01/2016	21500	
Joseph P. Daly	04/05/2016	2500	
Joseph P. Daly	04/05/2016	16000	
Joseph P. Daly	04/12/2016	2500	
Joseph P. Daly	04/12/2016	24966	
Joseph P. Daly	04/29/2016	20000	
Joseph P. Daly	04/29/2016	500	
Joseph P. Daly	04/29/2016	2500	
Karina Daly	04/29/2016	23000	
EssigPR Inc.	04/07/2016	2500	
EssigPR Inc.	04/07/2016	117500	
EssigPR Inc.	04/11/2016	2500	
EssigPR Inc.	04/11/2016	47500	
EssigPR Inc.	04/12/2016	2500	
EssigPR Inc.	04/12/2016	20000	
EssigPR Inc.	04/29/2016	117500	
EssigPR Inc.	04/29/2016	2500	
EssigPR Inc.	04/29/2016	2500	
EssigPR Inc.	04/29/2016	2500	
EssigPR Inc.	04/29/2016	2500	
EssigPR Inc.	04/29/2016	2500	

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All transactions were effectuated through open-market purchases

(d) RIGHT TO RECEIVE OR POWER TO DIRECT: Not applicable.

(e) DATE REPORTING PERSON CEASED TO BE 5% OWNER: Not applicable.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: May 02, 2016

/s/ Joseph P Daly

Print Name: Joseph P Daly

/s/ Karina Daly

Print Name: Karina Daly

EssigPR, Inc.

By:

/s/ Joseph P Daly

Print Name: Joseph P Daly