

Celanese Corp  
Form 10-Q  
October 21, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Form 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2013

Or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

(Commission File Number) 001-32410

CELANESE CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Delaware

(State or Other Jurisdiction of  
Incorporation or Organization)

98-0420726

(I.R.S. Employer  
Identification No.)

222 W. Las Colinas Blvd., Suite 900N

Irving, TX

(Address of Principal Executive Offices)

(972) 443-4000

(Registrant's telephone number, including area code)

75039-5421

(Zip Code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T

(§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer  (Do not check if a smaller reporting company)

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

The number of outstanding shares of the registrant's Series A common stock, \$0.0001 par value, as of October 15, 2013 was 157,672,305.



## CELANESE CORPORATION AND SUBSIDIARIES

Form 10-Q

For the Quarterly Period Ended September 30, 2013

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## Item 1. Financial Statements

## CELANESE CORPORATION AND SUBSIDIARIES

## UNAUDITED INTERIM CONSOLIDATED STATEMENTS OF OPERATIONS

	Three Months Ended September 30, 2013		Nine Months Ended September 30, 2012	
		As Adjusted (Note 1)		As Adjusted (Note 1)
	(In \$ millions, except share and per share data)			
Net sales	1,636	1,609	4,894	4,917
Cost of sales	(1,290)	(1,281)	(3,896)	(3,980)
Gross profit	346	328	998	937
Selling, general and administrative expenses	(97)	(113)	(316)	(354)
Amortization of intangible assets	(6)	(12)	(26)	(38)
Research and development expenses	(24)	(23)	(73)	(73)
Other (charges) gains, net	(4)	2	(11)	(1)
Foreign exchange gain (loss), net	(2)	(4)	(5)	(4)
Gain (loss) on disposition of businesses and assets, net	(2)	(2)	(3)	(2)
Operating profit (loss)	211	176	564	465
Equity in net earnings (loss) of affiliates	41	50	150	163
Interest expense	(43)	(44)	(130)	(134)
Refinancing expense	(1)	—	(1)	—
Interest income	—	—	1	1
Dividend income - cost investments	22	1	69	85
Other income (expense), net	(2)	3	1	4
Earnings (loss) from continuing operations before tax	228	186	654	584
Income tax (provision) benefit	(57)	(57)	(209)	(41)
Earnings (loss) from continuing operations	171	129	445	543
Earnings (loss) from operation of discontinued operations	1	(3)	3	(3)
Gain (loss) on disposition of discontinued operations	—	—	—	—
Income tax (provision) benefit from discontinued operations	—	1	(1)	1
Earnings (loss) from discontinued operations	1	(2)	2	(2)
Net earnings (loss)	172	127	447	541
Net (earnings) loss attributable to noncontrolling interests	—	—	—	—
Net earnings (loss) attributable to Celanese Corporation	172	127	447	541
Amounts attributable to Celanese Corporation				
Earnings (loss) from continuing operations	171	129	445	543
Earnings (loss) from discontinued operations	1	(2)	2	(2)
Net earnings (loss)	172	127	447	