

ELEC COMMUNICATIONS CORP
 Form 4
 November 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Richards Mark

2. Issuer Name and Ticker or Trading Symbol
 ELEC COMMUNICATIONS CORP
 [ELEC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 610 SYCAMORE STREET, SUITE #120
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/16/2007

____ Director
 ____ Officer (give title below) 10% Owner
 ____ Other (specify below)
 President of Subsidiary

CELEBRATION, FL 34747

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Contingent option to purchase common stock	\$ 0.2	11/16/2007	A		2,368,053		(1)	(2)	Common Stock	2,368,0

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Richards Mark
610 SYCAMORE STREET, SUITE #120
CELEBRATION, FL 34747

President of Subsidiary

Signatures

Mark Richards 11/20/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The option becomes exercisable only if prior to October 31, 2008 (a) the company attains positive cash flow from operations, in accordance with Generally Accepted Accounting Principles, for two consecutive months, such that the Warrant A-2 issued to Calliope Capital Corporation and the Warrant B-2 issued to Valens Offshore SPV II, Corp., have terminated in accordance with their terms, or (b) the company is sold.
 - (2) If the option vests by October 31, 2008, the option expires on November 16, 2012. If the option does not vest, it expires on October 31, 2008
 - (3) Also owns options to purchase 1,000,000 shares of common stock at 25 cents a share

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.