

BRASKEM SA  
Form 6-K  
August 09, 2013

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**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

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**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16  
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of August, 2013**  
**(Commission File No. 1-14862 )**

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**BRASKEM S.A.**  
*(Exact Name as Specified in its Charter)*

**N/A**  
*(Translation of registrant's name into English)*

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**Rua Eteno, 1561, Polo Petroquimico de Camacari**  
**Camacari, Bahia - CEP 42810-000 Brazil**  
*(Address of principal executive offices)*

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to  
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_.

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**Braskem S.A.  
Quarterly Information (ITR) at  
June 30, 2013  
and Report on Review of  
Quarterly Information**

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## **Report on Review of Quarterly Information**

To the Board of Directors and Shareholders

Braskem S.A.

### **Introduction**

We have reviewed the accompanying parent company and consolidated interim accounting information of Braskem S.A., included in the Quarterly Information Form (ITR) for the quarter ended June 30, 2013, comprising the balance sheet as at that date and the statements of operations and comprehensive income for the quarter and six-month periods then ended, and the statements of changes in equity and cash flows for the six-month period then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of the parent company interim accounting information in accordance with the accounting standard CPC 21 - Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC), and of the consolidated interim accounting information in accordance with CPC 21 and International Accounting Standard (IAS) 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity,

respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion on the parent**

**company interim information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

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Braskem S.A.

### **Conclusion on the consolidated interim information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

### **Other matters**

### **Statements of value added**

We have also reviewed the parent company and consolidated statements of value added for the six-month period ended June 30, 2013. These statements are the responsibility of the Company's management, and are required to be presented in accordance with standards issued by the CVM applicable to the preparation of Quarterly Information (ITR) and are considered supplementary information under IFRS, which do not require the presentation of the statement of value added. These statements have been submitted to the same review procedures described above and, based on our review, nothing has come to our attention that causes us to believe that they have not been prepared, in all material respects, in a manner consistent with the parent company and consolidated interim accounting information taken as a whole.

Salvador, August 8, 2013

PricewaterhouseCoopers

Auditores Independentes

CRC 2SP000160/O-5 "F" BA

Fábio Cajazeira Mendes

Contador CRC 1SP196825/O-0 "S" BA

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**Braskem S.A.****Balance sheet****at June 30, 2013****All amounts in thousands of reais**

<b>Assets</b>	<b>Note</b>	<b>Parent Company</b>		<b>Consolidated</b>	
		<b>Jun/2013</b>	<b>Dec/2012</b>	<b>Jun/2013</b>	<b>Dec/2012</b>
	2.2.1		<b>Revised</b>		<b>Revised</b>
<b>Current assets</b>					
Cash and cash equivalents	4	2,201,892	1,627,928	3,400,349	3,287,622
Financial investments	5	50,108	155,535	39,149	172,146
Trade accounts receivable	6	2,747,302	1,834,491	2,302,954	2,326,480
Inventories	7	2,552,279	2,478,550	4,374,023	4,102,055
Taxes recoverable	9	1,086,969	1,005,842	1,683,079	1,476,211
Dividends and interest on capital		135,851	130,145	439	2,645
Prepaid expenses		47,686	14,153	133,815	54,013
Related parties	8	18,817	13,906	20,330	13,912
Insurance claims		144,490	160,981	150,207	160,981
Other receivables	10	626,003	761,450	752,611	818,434
		<b>9,611,397</b>	<b>8,182,981</b>	<b>12,856,956</b>	<b>12,414,499</b>
<b>Non-current assets held for sale</b>	3(a)			277,828	277,828
		<b>9,611,397</b>	<b>8,182,981</b>	<b>13,134,784</b>	<b>12,692,327</b>
<b>Non-current assets</b>					
Financial investments	5	32,731	34,088	55,104	34,489
Trade accounts receivable	6	140,338	35,710	143,108	37,742
Taxes recoverable	9	956,330	1,026,391	1,453,327	1,527,134
Deferred income tax and social contribution	17(b)	1,580,280	1,100,611	2,636,091	2,062,009
Judicial deposits	11	168,519	164,443	179,809	179,618
Related parties	8	1,690,865	988,589	131,330	127,627
Insurance claims		59,888	45,649	61,494	47,255
Other receivables		127,975	153,466	168,033	218,279
Investments in subsidiaries and jointly-controlled subsidiaries	12	9,879,336	9,591,644	111,497	118,787
Other investments		6,575	6,575	6,949	6,948
Property, plant and equipment	13	11,618,092	11,794,385	22,620,857	21,176,785
Intangible assets	14	2,229,908	2,241,565	2,928,559	2,940,966

**28,490,837 27,183,116 30,496,158 28,477,639**

**Total assets**

**38,102,234 35,366,097 43,630,942 41,169,966**

The Management notes are an integral part of the financial statements



**Braskem S.A.****Balance sheet****at June 30, 2013****All amounts in thousands of reais****Continued**

<b>Liabilities and equity</b>	<b>Note</b>	<b>Parent Company</b>		<b>Consolidated</b>	
		<b>Jun/2013</b>	<b>Dec/2012</b>	<b>Jun/2013</b>	<b>Dec/2012</b>
	2.2.1		<b>Revised</b>		<b>Revised</b>
<b>Current liabilities</b>					
Trade payables		7,770,412	6,446,898	9,843,702	8,897,597
Borrowings	15	3,045,917	1,887,811	2,796,159	1,836,028
Derivatives operations	23.2	16,061	293,378	97,221	293,378
Payroll and related charges		229,155	249,275	329,876	349,176
Taxes payable	16	277,679	245,173	425,640	342,789
Dividends and interest on capital		1,326	2,160	4,102	5,369
Advances from customers	19	41,008	257,079	464,263	237,504
Sundry provisions	18	17,519	11,930	48,634	52,264
Post-employment benefits	20	174,399	147,175	174,415	147,175
Accounts payable to related parties	8	282,879	206,991		
Other payables	21	34,532	29,478	609,257	385,577
		<b>11,890,887</b>	<b>9,777,348</b>	<b>14,793,269</b>	<b>12,546,857</b>
<b>Non-current liabilities held for sale</b>	3(a)			109,770	109,770
		<b>11,890,887</b>	<b>9,777,348</b>	<b>14,903,039</b>	<b>12,656,627</b>
<b>Non-current liabilities</b>					
Borrowings	15	10,413,019	10,534,287	16,157,485	15,675,610
Operações de derivativos	23.2	340,790		340,790	
Taxes payable	16	1,021,698	1,059,225	1,127,119	1,164,753
Accounts payable to related parties	8	4,904,076	3,667,754		
Long-term incentives		9,843	10,405	9,843	10,405
Deferred income tax and social contribution	17(b)	1,051,795	1,015,743	2,248,056	2,138,622
Post-employment benefits	20			39,787	36,602
Provision for losses on subsidiaries and jointly-controlled subsidiaries		128,313	119,375		
Advances from customers	19	65,429	80,463	179,671	204,989
Sundry provisions	18	141,963	144,782	324,825	363,411

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Other payables		332,553	343,652	409,718	266,963
		<b>18,409,479</b>	<b>16,975,686</b>	<b>20,837,294</b>	<b>19,861,355</b>
<b>Equity</b>	24				
Capital		8,043,222	8,043,222	8,043,222	8,043,222
Capital reserve		232,430	797,979	232,430	797,979
Other comprehensive income		(580,572)	337,411	(580,572)	337,411
Treasury shares				(48,892)	(48,892)
Losses accumulated		106,788	(565,549)	106,788	(565,549)
Total attributable to the Company's shareholders		7,801,868	8,613,063	7,752,976	8,564,171
Non-controlling interest	2.4			137,633	87,813
		<b>7,801,868</b>	<b>8,613,063</b>	<b>7,890,609</b>	<b>8,651,984</b>
<b>Total liabilities and equity</b>		<b>38,102,234</b>	<b>35,366,097</b>	<b>43,630,942</b>	<b>41,169,960</b>

The Management notes are an integral part of the financial statements

**Braskem S.A.****Statement of operations for the period****at June 30, 2013****All amounts in thousands of reais, except earnings (loss) per share**

	Note	2Q13	YTD13	Parent Company		2Q13	YTD13	Consolidated	
	3(b)			2Q12	YTD12			2Q12	YTD12
				Revised	Revised			Revised	Revised
<b>Continued operations</b>									
<b>Net sales revenue</b>	26	<b>5,799,541</b>	<b>11,308,324</b>	<b>5,121,830</b>	<b>9,696,524</b>	<b>9,527,624</b>	<b>18,823,375</b>	<b>8,955,986</b>	<b>17,027,651</b>
Cost of products sold		(5,018,467)	(9,988,118)	(4,599,513)	(8,746,223)	(8,470,621)	(16,786,296)	(8,146,086)	(15,628,111)
<b>Gross profit</b>		<b>781,074</b>	<b>1,320,206</b>	<b>522,317</b>	<b>950,301</b>	<b>1,057,003</b>	<b>2,037,079</b>	<b>809,900</b>	<b>1,399,540</b>
<b>Income (expenses)</b>									
Selling Distribution		(51,345)	(99,842)	(41,830)	(91,214)	(96,016)	(195,571)	(89,265)	(180,210)
General and administrative		(94,596)	(194,673)	(93,204)	(183,526)	(144,180)	(290,997)	(136,640)	(266,630)
Research and development		(155,995)	(310,183)	(187,817)	(341,274)	(228,153)	(465,159)	(269,035)	(500,780)
Results from equity investments		(20,426)	(38,941)	(21,457)	(39,617)	(26,677)	(51,241)	(26,911)	(51,350)
Other operating income	12(c)	(121,153)	34,935	114,860	252,090	1,528	(3,194)	4,179	2,080
(expenses), net	31	11,907	(8,324)	73,896	41,498	(25,103)	(54,158)	90,529	282,400
<b>Operating profit</b>		<b>349,466</b>	<b>703,178</b>	<b>366,765</b>	<b>588,258</b>	<b>538,402</b>	<b>976,759</b>	<b>382,757</b>	<b>685,100</b>
<b>Financial results</b>	28								
Financial expenses		(739,901)	(891,410)	(2,167,137)	(2,236,714)	(995,764)	(1,225,814)	(2,383,008)	(2,575,750)

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Financial income		307,972	353,286	188,052	200,982	329,967	452,831	280,681	366,320
		(431,929)	(538,124)	(1,979,085)	(2,035,732)	(665,797)	(772,983)	(2,102,327)	(2,209,433)
<b>Profit (loss) before income tax and social contribution</b>		<b>(82,463)</b>	<b>165,054</b>	<b>(1,612,320)</b>	<b>(1,447,474)</b>	<b>(127,395)</b>	<b>203,776</b>	<b>(1,719,570)</b>	<b>(1,524,333)</b>
Current and deferred income tax and social contribution	17(a)	(34,763)	(72,368)	581,903	570,615	(829)	(105,197)	676,547	623,400
		<b>(34,763)</b>	<b>(72,368)</b>	<b>581,903</b>	<b>570,615</b>	<b>(829)</b>	<b>(105,197)</b>	<b>676,547</b>	<b>623,400</b>
<b>Profit (loss) for the period of continued operations</b>		<b>(117,226)</b>	<b>92,686</b>	<b>(1,030,417)</b>	<b>(876,859)</b>	<b>(128,224)</b>	<b>98,579</b>	<b>(1,043,023)</b>	<b>(900,923)</b>
<b>Discontinued operations results</b>	3(b)								
Profit from discontinued operations								14,507	29,940
Current and deferred income tax and social contribution								(4,661)	(9,990)
								<b>9,846</b>	<b>19,940</b>
<b>Profit (loss) for the period</b>						<b>(128,224)</b>	<b>98,579</b>	<b>(1,033,177)</b>	<b>(880,983)</b>
<b>Attributable to:</b>									
Company's shareholders						(117,226)	92,686	(1,030,417)	(876,859)
Non-controlling interest	2.4					(10,998)	5,893	(2,760)	(4,124)
						<b>(128,224)</b>	<b>98,579</b>	<b>(1,033,177)</b>	<b>(880,983)</b>
<b>Earnings per share attributable to</b>									

**the  
shareholders of  
the Company  
of continued  
operations at  
the end of the  
period (R\$)**

25

Basic earnings per share - common		(1.075)
Basic earnings per share - preferred	0.2691	(1.075)
Diluted earnings per share - common		(1.075)
Diluted earnings per share - preferred	0.2693	(1.075)

The Management notes are an integral part of the financial statements

**Braskem S.A.****Statement of comprehensive income for the period****at June 30, 2013****All amounts in thousands of reais, except earnings (loss) per share**

	Note	2Q13	YTD13	Parent Company		2Q13	YTD13
	3(b)			2Q12	YTD12		
<b>Profit (loss) for the period</b>		<b>(117,226)</b>	<b>92,686</b>	<b>(1,030,417)</b>	<b>(876,859)</b>	<b>(128,224)</b>	<b>92,686</b>
<b>Other comprehensive income or loss:</b>							
Fair value of cash flow hedge		(1,517,598)	(1,517,598)		15,613	(1,517,598)	(1,517,598)
Foreign currency translation adjustment		106,549	99,728	92,254	36,623	111,427	106,549
Income tax and social contribution related to components of comprehensive income		515,983	515,983		(5,309)	515,983	515,983
<b>Total other comprehensive income or loss</b>		<b>(895,066)</b>	<b>(901,887)</b>	<b>92,254</b>	<b>46,927</b>	<b>(890,188)</b>	<b>(890,188)</b>
<b>Total comprehensive income for the period</b>		<b>(1,012,292)</b>	<b>(809,201)</b>	<b>(938,163)</b>	<b>(829,932)</b>	<b>(1,018,412)</b>	<b>(794,122)</b>
<b>Attributable to:</b>							
Company's shareholders - continued operations						(1,012,292)	(809,201)
Company's shareholders - discontinued operations							
Non-controlling interest						(6,120)	1,018,412
						<b>(1,018,412)</b>	<b>(794,122)</b>

The Management notes are an integral part of the financial statements



**Braskem S.A.****Statement of changes in equity****All amounts in thousands of reais**

	Note	Capital reserve	Legal reserve	Tax incentives	Reve Unrealiz pro reser	
<b>At December 31, 2011</b>		<b>8,043,222</b>	<b>845,998</b>	<b>87,710</b>	<b>4,547</b>	<b>16,4</b>
Comprehensive income for the period:						
Loss for the period						
Fair value of cash flow hedge, net of taxes						
Foreign currency translation adjustment						
Equity valuation adjustments						
Realization of deemed cost of jointly-controlled subsidiary, net of taxes						
Realization of additional property, plant and equipment price-level restatement, net of taxes						
Contributions and distributions to shareholders:						
Additional dividends approved at Shareholders' Meeting						
Gain on interest in subsidiary						
<b>At June 30, 2012</b>		<b>8,043,222</b>	<b>845,998</b>	<b>87,710</b>	<b>4,547</b>	<b>16,4</b>
<b>At December 31, 2012 (revised)</b>		<b>8,043,222</b>	<b>797,979</b>			
Comprehensive income for the period:						
Profit for the period						
Fair value of cash flow hedge, net of taxes						
Foreign currency translation adjustment						



Equity valuation adjustments		
Realization of deemed cost of jointly-controlled subsidiary,		
net of taxes		
Realization of additional property, plant and equipment price-level		
restatement, net of taxes		
Contributions and distributions to shareholders:		
Absorption of losses	24(d)	(565,549)
Loss on interest in subsidiary		(565,549)
<b>At June 30, 2013</b>		<b>8,043,222 232,430</b>

The Management notes are an integral part of the financial statements

**Braskem S.A.****Statement of changes in equity****All amounts in thousands of reais**

	<b>Capital</b>	<b>Capital reserve</b>	<b>Legal reserve</b>	<b>Tax incentives</b>	<b>Reve Unrealiz pro reser</b>
<b>At December 31, 2011</b>	<b>8,043,222</b>	<b>845,998</b>	<b>87,710</b>	<b>4,547</b>	<b>16,4</b>
Comprehensive income for the period:					
Loss for the period					
Fair value of cash flow hedge, net of taxes					
Foreign currency translation adjustment					
Equity valuation adjustments					
Realization of deemed cost of jointly-controlled subsidiary, net of taxes					
Realization of additional property, plant and equipment price-level restatement, net of taxes					
Contributions and distributions to shareholders:					
Additional dividends approved at Shareholders' Meeting					
Capital increase of non-controlling shareholders					
Gain on interest in subsidiary					
<b>At June 30, 2012</b>	<b>8,043,222</b>	<b>845,998</b>	<b>87,710</b>	<b>4,547</b>	<b>16,4</b>
<b>At December 31, 2012 (revised)</b>	<b>8,043,222</b>	<b>797,979</b>			
Comprehensive income for the period:					
Profit for the period					
Fair value of cash flow hedge, net of taxes					

Foreign currency translation adjustment

Equity valuation adjustments

Realization of deemed cost of jointly-controlled subsidiary,

net of taxes

Realization of additional property, plant and equipment price-level  
restatement, net of taxes

Contributions and distributions to shareholders:

Absorption of losses	24(d)	(565,549)
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Capital increase of non-controlling shareholders		
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Loss on interest in subsidiary		(565,549)
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<b>At June 30, 2013</b>	<b>8,043,222</b>	<b>232,430</b>
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The Management notes are an integral part of the financial statements

**Braskem S.A.****Statement of cash flows****at June 30, 2013****All amounts in thousands of reais**

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b>YTD13</b>	<b>YTD12</b>	<b>YTD13</b>	<b>YTD12</b>
Profit (loss) before income tax and social contribution and after of discontinued operations results	165,054	(1,447,474)	203,776	(1,494,395)
Adjustments for reconciliation of loss				
Depreciation, amortization and depletion	603,005	568,976	967,935	927,750
Results from equity investments	(34,935)	(252,090)	3,194	(2,080)
Interest and monetary and exchange variations, net	494,918	1,326,788	511,995	1,611,653
Other	2,161	212	43,919	3,584
	<b>1,230,203</b>	<b>196,412</b>	<b>1,730,819</b>	<b>1,046,512</b>
Changes in operating working capital				
Held-for-trading financial investments	105,343	30,079	101,391	(21,773)
Trade accounts receivable	(1,023,648)	(110,040)	(82,981)	(251,271)
Inventories	(35,376)	(617,804)	(269,298)	(897,422)
Taxes recoverable	982	(231,804)	(98,296)	(358,927)
Prepaid expenses	(33,534)	19,908	(79,802)	29,880
Other receivables	(115,762)	(133,439)	(13,013)	27,956
Trade payables	915,174	1,955,690	537,764	1,999,107
Taxes payable	2,397	(25,317)	(8,645)	(57,728)
Long-term incentives	(563)	(4,973)	(562)	(4,973)
Advances from customers	(231,105)	481,240	201,441	93,364
Sundry provisions	(24,037)	17,094	(42,216)	9,243
Other payables	20,458	143,814	365,045	149,949
<b>Cash from operations</b>	<b>810,532</b>	<b>1,720,860</b>	<b>2,341,647</b>	<b>1,763,917</b>
Interest paid	(233,154)	(354,000)	(512,935)	(392,491)
Income tax and social contribution paid	(12,049)	(21,874)	(34,765)	(21,487)
<b>Net cash generated by (used in) operating activities</b>	<b>565,329</b>	<b>1,344,986</b>	<b>1,793,947</b>	<b>1,349,939</b>

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Proceeds from the sale of fixed assets			1,141	747
Proceeds from the sale of investments	233,000		233,000	
Cash effect from incorporated subsidiary		394		
Acquisitions of investments in subsidiaries and associates	(106,245)	(35,204)	(31)	
Acquisitions to property, plant and equipment	(419,171)	(911,651)	(2,150,117)	(1,400,457)
Acquisitions of intangible assets	(7,767)	(4,595)	(8,264)	(4,695)
Held-for-trading and available for sale financial investments	10,329	(1,660)	19,584	(4,598)
<b>Net cash used in investing activities</b>	<b>(289,854)</b>	<b>(952,716)</b>	<b>(1,904,687)</b>	<b>(1,409,003)</b>
Short-term and long-term debt				
Obtained borrowings	3,629,200	1,698,231	4,584,995	3,595,351
Payment of borrowings	(3,532,445)	(2,536,219)	(4,381,882)	(3,182,616)
Related parties				
Obtained loans	130,801	1,081,259		
Payment of loans	(114,621)	(135,835)		
Net current transactions	185,584	(41,696)		
Dividends paid	(30)	(17)	(30)	(18)
Non-controlling interests in subsidiaries			32,712	16,347
<b>Net cash provided by (used in) financing activities</b>	<b>298,489</b>	<b>65,723</b>	<b>235,795</b>	<b>429,064</b>
Exchange variation on cash of foreign subsidiaries			(12,328)	(24,816)
<b>Increase (decrease) in cash and cash equivalents</b>	<b>573,964</b>	<b>457,993</b>	<b>112,727</b>	<b>345,184</b>
Represented by				
Cash and cash equivalents at the beginning for the period	1,627,928	2,224,335	3,287,622	2,952,272
Cash and cash equivalents at the end for the period	2,201,892	2,682,328	3,400,349	3,297,456
<b>Increase (decrease) in cash and cash equivalents</b>	<b>573,964</b>	<b>457,993</b>	<b>112,727</b>	<b>345,184</b>

The Management notes are an integral part of the financial statements

## Braskem S.A.

## Statement of value added

At June 30, 2013

All amounts in thousands of reais

Continued and discontinued operations	Nota	Parent Company		Consolidated	
		YTD13	YTD12	YTD13	YTD12
<b>Revenue</b>		<b>13,403,305</b>	<b>11,790,829</b>	<b>21,893,699</b>	<b>20,777,664</b>
Sale of goods, products and services, including discontinued operations	3(b)	13,420,007	11,747,235	21,958,474	20,489,394
Other income (expenses), net		(4,749)	58,777	(47,006)	313,072
Allowance for doubtful accounts		(11,953)	(15,183)	(17,769)	(24,802)
<b>Inputs acquired from third parties</b>		<b>(11,462,171)</b>	<b>(9,346,801)</b>	<b>(18,860,729)</b>	<b>(16,861,621)</b>
Cost of products, goods and services sold		(11,055,739)	(8,965,192)	(18,218,852)	(16,229,208)
Material, energy, outsourced services and others		(406,244)	(381,159)	(641,618)	(626,757)
Impairment of assets		(188)	(450)	(259)	(5,656)
<b>Gross value added</b>		<b>1,941,134</b>	<b>2,444,028</b>	<b>3,032,970</b>	<b>3,916,043</b>
<b>Depreciation, amortization and depletion</b>	3(b)	(603,005)	(568,976)	(967,935)	(927,750)
<b>Net value added produced by the entity</b>		<b>1,338,129</b>	<b>1,875,052</b>	<b>2,065,035</b>	<b>2,988,293</b>
<b>Value added received in transfer</b>		<b>388,397</b>	<b>453,169</b>	<b>449,809</b>	<b>376,211</b>
Results from equity investments	3(b)	34,935	252,090	(3,194)	2,080
Financial income	3(b)	353,286	200,982	452,831	373,998
Other		176	97	172	133
<b>Total value added to distribute</b>		<b>1,726,526</b>	<b>2,328,221</b>	<b>2,514,844</b>	<b>3,364,504</b>
<b>Personnel</b>		<b>245,928</b>	<b>254,125</b>	<b>392,965</b>	<b>426,926</b>
Direct compensation		192,719	182,785	306,272	319,222
Benefits		34,376	53,543	62,999	82,927
FGTS (Government Severance Pay Fund)		18,833	17,797	23,694	24,777
<b>Taxes, fees and contributions</b>		<b>440,322</b>	<b>652,301</b>	<b>729,286</b>	<b>1,152,504</b>
Federal		131,940	(218,068)	355,742	(77,051)

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State		304,660	865,891	364,139	1,213,323
Municipal		3,722	4,478	9,405	16,232
<b>Remuneration on third parties' capital</b>		<b>947,590</b>	<b>2,298,654</b>	<b>1,294,014</b>	<b>2,666,054</b>
Financial expenses (including exchange variation)		881,868	2,227,844	1,211,513	2,572,826
Rentals		65,722	70,810	82,501	93,228
<b>Remuneration on own capital</b>		<b>92,686</b>	<b>(876,859)</b>	<b>98,579</b>	<b>(880,980)</b>
Profit for the period	3(b)	92,686	(876,859)	92,686	(896,805)
Non-controlling interests in profit (loss) for the period				5,893	(4,121)
Profit from discontinued operations					19,946
<b>Value added distributed</b>		<b>1,726,526</b>	<b>2,328,221</b>	<b>2,514,844</b>	<b>3,364,504</b>

The Management notes are an integral part of the financial statements

**Braskem S.A.**

**Notes to the financial statements**

**at June 30, 2013**

**All amounts in thousands of reais unless otherwise stated**

**1. Operations**

Braskem S.A. (hereinafter “Parent Company”) is a public corporation headquartered in Camaçari, Bahia, which jointly with its subsidiaries (hereinafter “Braskem” or “Company”), operates 36 industrial units, 29 in Brazil, 5 in the United States and 2 in Germany.

Braskem S.A. is controlled by Odebrecht S.A. (“Odebrecht”), which indirectly holds interests of 50.11% and 38.32% in its voting and total capital, respectively.

**(a) Material corporate and operating events**

**(a.1)** On August 17, 2012, the Company inaugurated, in Marechal Deodoro, Alagoas, a new plant with annual production capacity of 200 kton of polyvinyl chloride (“PVC”). With the plant’s opening, Braskem’s annual PVC production capacity increased to 710 kton (unaudited).

**(a.2)** On September 13, 2012, the Company inaugurated, in the Triunfo Petrochemical Complex in the state of Rio Grande do Sul, a new plant with annual production capacity of 103 kton (unaudited) of butadiene. The new plant is already operating at full production capacity.

**(a.3)** In the last quarter of 2012, the ownership interests held in Cetrel and Braskem Distribuidora were divested, for R\$208,100 and R\$444,000, respectively. The Parent Company held 54.2% of the total and voting capital of Cetrel and 100% of the capital of Braskem Distribuidora.



**(a.4)** The Extraordinary Shareholders Meeting held on May 15, 2013 approved the increase in the capital stock of the subsidiary Braskem Idesa S.A.P.I. (“Braskem Idesa”), without the issue of new shares, in the amount of R\$141,620 (Mex\$850,061), through capital injection of R\$ 106,214 (Mex\$ 637,546) by the parent company and R\$ 35,406 (Mex\$ 212,515) by the non-controlling shareholder.

**(b) Net working capital**

On June 30, 2013, net working capital at the Parent Company and Consolidated were negative R\$2,279,490 and R\$1,768,255, respectively. The consolidated figures are used in the management of working capital, since the Company uses mechanisms to transfer funds between the companies efficiently without jeopardizing the fulfillment of the commitments of each of the entities forming the consolidated statements. For this reasons, any analysis of the Parent Company’s working capital will not reflect the actual liquidity position of the consolidated group. Although the consolidated net working capital is negative, the Company does not have any issue regarding liquidity, since this condition is only temporary, for the following reason. Braskem S.A. and the Idesa Group temporarily financed the installation of the Ethylene XXI Project in Mexico of the subsidiary Braskem Idesa. The funds required are loaned by the shareholders proportionally to their interest in the capital of Braskem Idesa. As of June 30, 2013, a total of R\$1,964 million had been loaned, of which R\$1,472 million by Braskem and R\$492 million by the Idesa Group. These funds will be repaid upon the release of funds under the long-term loan Project Finance structure. The contracts were executed in December 2012 and the first tranche was made in July 2013 (Note 32). The amount owed to the Idesa Group is recorded in “other accounts payable” under current liabilities in the consolidated financial statements (Note 21).

Additionally, Braskem has three revolving credit lines in the amounts of: (i) US\$350 million that may be used without restrictions for a period of four years as from November 2012; and (ii) US\$250 million that may be used without restrictions for a period of five years as from August 2011; and (iii) R\$450 million for a period of

**Braskem S.A.****Notes to the financial statements****at June 30, 2013****All amounts in thousands of reais unless otherwise stated**

three years as from December 2012. These credit facilities enable Braskem to reduce the amount of cash it holds. Up to June 30, 2013, Braskem had not drawn credit from these lines.

**(c) Effect of foreign exchange variation**

The Company has balances and transactions in other currencies, mainly in U.S. dollar, as well as financial investments, trade accounts receivable, trade payables, borrowings and sales. The balances of assets and liabilities are translated based on the exchange rate at the end of each period, while transactions are based on the effective exchange rate on the date each operation occurs. These rates are informed by the Central Bank of Brazil.

The following table shows the U.S. dollar average and end-of-period exchange rates for the periods in this report:

**U.S. dollar, end of period**

June 2013	R\$ 2.2156
December 2012	R\$ 2.0435
Appreciation of the U.S. dollar in relation to the Brazilian real	8.42%

**Average U.S. dollar rate**

Six-month period ended June 30, 2013	R\$ 2.0333
Six-month period ended June 30, 2012	R\$ 1.8663
Appreciation of the U.S. dollar in relation to the Brazilian real	8.95%

**2. Summary of significant accounting policies****2.1. Basis of preparation**

This Quarterly Information should be read together with the financial statements of Braskem S.A. as of December 31, 2012, which were prepared and presented in accordance with accounting practices adopted in Brazil, including the pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC), and in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

The preparation of the quarterly information requires the use of certain critical accounting estimates. It also requires the Management of the Company to exercise its judgment in the process of applying its accounting policies. There were no changes in the assumptions and judgments made by the Company's management in the use of estimates for the preparation of the Quarterly Information in relation to those used in the December 31, 2012 financial statements.

The statement of operations and statement of comprehensive income for the second quarter of 2012 and for the period ended June 30, 2012, as well as their respective Notes for the period ended June 30, 2012 were restated to reflect the divestments of Cetrel S.A. ("Cetrel") and of Distribuidora de Água Camaçari S.A. ("Braskem Distribuidora"), as well as the decision to divest IQ Soluções & Química S.A. ("Quantiq") and IQAG Armazéns Gerais Ltda. ("IQAG") (Note 3). The balance sheet and statement of changes in shareholders' equity as on December 31, 2012, were resubmitted to reflect the effects of the retroactive application of CPC 33 (R1) and IAS 19, as explained in Note 20.

**Braskem S.A.**

**Notes to the financial statements**

**at June 30, 2013**

**All amounts in thousands of reais unless otherwise stated**

**(a) Consolidated quarterly information**

The consolidated Quarterly Information was prepared and is being presented in accordance with the pronouncements CPC 21 (R1) and IAS 34 - Interim Financial Reporting, which establish the minimum content for interim financial statements.

**(b) Parent company quarterly information**

The parent company Quarterly Information was prepared and is being presented in accordance with pronouncement CPC 21.

**2.2. Accounting policies**

There were no changes in the accounting practices used in the preparation of the Quarterly Information in relation to those presented in the December 31, 2012 financial statements, except as presented in Notes 2.2.1 and 2.2.2.

**2.2.1 Defined benefit plans**

The defined benefit plans are financed by contributions to pension funds and the use of actuarial assumptions is necessary to measure the liability and the expenses of the plans, as well as the existence of actuarial gains and losses.

The liability recognized in respect of these plans is the present value of the defined benefit obligation at the balance sheet date, less the fair value of plan assets, adjusted by actuarial gains or losses and past-service costs.

The cost components of defined-benefit plans are recognized as follows:

- (i) actuarial gains and losses from the actuarial remeasurement are recognized under “other comprehensive income”.
- (ii) immediate recognition of the costs of past services in the profit or loss as they are incurred; and
- (iii) the net amount of interest on the assets and liabilities of the plan are recorded in the financial results of the period.

Until 2012, item (i) above was not recognized if the amount was lower than 10% (a) of the amount of the current defined benefit obligation; and (b) of the fair value of any plan assets. As of 2013, the amount must be recognized at the moment it is determined. The effects of this change in accounting standard are described in Note 20.

## **2.2.2 Derivative instruments and hedge operations**

### **(a) Derivative instruments**

Derivatives are permanently recognized at fair value. The recognition of gain or loss in the result depends on the designation of the derivative as a hedge instrument.

**Braskem S.A.**

**Notes to the financial statements**

**at June 30, 2013**

**All amounts in thousands of reais unless otherwise stated**

**(b) Hedge operations**

The fair value of a hedge derivative is classified as a non-current asset or liability when the remaining maturity of the hedged item is greater than 12 months.

The Management may designate the derivatives contracted as hedges for a specific risk associated to a recognized asset or liability, or a highly probable expected operation (cash flow hedge) and non-derivative financial instruments as hedges for the flow of highly probable future exports.

At the beginning of the operation, the Company documents the relationship between the hedge instruments and the respective hedged items, as well as the risk management objectives and strategy for undertaking the hedge. It also constantly documents its assessment as to whether the derivatives and non-derivatives used in the hedge operations are highly effective in offsetting the changes in fair values or cash flows of the hedged items.

The effective portion of changes in fair value of the hedge derivatives and the foreign exchange variation on financial liabilities designated and qualified as hedges for the flow of exports are recognized in "other comprehensive income". These amounts are transferred to the "financial result" in the periods when the item covered by hedge affects the result. The not effective portion is immediately booked at the statement of operations as "financial result".

When a hedge instrument expires, is sold, or no longer meets the criteria for hedge accounting, it is discontinued prospectively and all the accumulated gain or loss in shareholders' equity remains there and is recognized in the profit or loss of the year when the hedged item or transaction impacts the result. If the hedged item or transaction is settled in advance or discontinued or if any foreseen transaction is not expected to occur, the accumulated gain or loss in shareholders' equity is immediately transferred to "financial results".

Cash flow hedge operations held by the Company are described in Note 23.

**(c) Derivatives measured at fair value through profit and loss**

Derivatives not designated as hedge instruments are classified as current assets or liabilities.

Changes in the fair value of these derivative instruments are recognized immediately in the statement of operations under “financial results”, regardless of the instrument contracted.

**2.3. Consolidated quarterly information**

The consolidated quarterly information includes the quarterly information of the Parent Company and companies in which it, directly or indirectly, maintains a controlling equity interest or controls the activities, as presented below:

**Braskem S.A.****Notes to the financial statements****at June 30, 2013****All amounts in thousands of reais unless otherwise stated**

			<b>Total interest - %</b>		
	<b>Headquarters (Country)</b>	<b>Jun/2013</b>	<b>Dec/2012</b>	<b>Jun/2012</b>	
<b>Direct and Indirect subsidiaries</b>					
Braskem America, Inc. ("Braskem America")	USA	100.00	100.00	100.00	
Braskem America Finance Company ("Braskem America Finance")	USA	100.00	100.00	100.00	
Braskem Argentina S.A. ("Braskem Argentina")	Argentina	100.00	100.00	100.00	
Braskem Austria Finance GmbH ("Braskem Austria Finance")	(i) Austria	100.00	100.00		
Braskem Chile Ltda. ("Braskem Chile")	Chile	100.00	100.00	100.00	
Braskem Europe GmbH ("Braskem Alemanha")	Germany	100.00	100.00	100.00	
Braskem Finance Limited ("Braskem Finance")	Cayman Islands	100.00	100.00	100.00	
Braskem Idesa S.A.P.I ("Braskem Idesa")	(ii) Mexico	75.00	75.00	65.00	
Braskem Idesa Servicios S.A. de CV ("Braskem Idesa Serviços")	(ii) Mexico	75.00	75.00	65.00	
Braskem Importação e Exportação Ltda. ("Braskem Importação")	Brazil	100.00	100.00	100.00	
Braskem Incorporated Limited ("Braskem Inc")	Cayman Islands	100.00	100.00	100.00	
Braskem International GmbH ("Braskem Austria")	Austria	100.00	100.00	100.00	
Braskem Netherlands B.V ("Braskem Holanda")	Netherlands	100.00	100.00	100.00	
Braskem México, S de RL de CV ("Braskem México")	Mexico	100.00	100.00	100.00	
Braskem Participações S.A. ("Braskem Participações")	Brazil	100.00	100.00	100.00	



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Braskem Petroquímica Ltda. ("Braskem Petroquímica")		Brazil	100.00	100.00	100.00
Braskem Petroquímica Chile Ltda. ("Petroquímica Chile")		Chile	100.00	100.00	100.00
Braskem Petroquímica Ibérica, S.L. ("Braskem Espanha")		Spain	100.00	100.00	100.00
Braskem Qpar S.A. ("Braskem Qpar")		Brazil	100.00	100.00	100.00
Cetrel S.A. ("Cetrel")	(iii)	Brazil			53.91
Common Industries Ltd. ("Common")		British Virgin Islands	100.00	100.00	100.00
Distribuidora de Água Camaçari S.A. ("Braskem Distribuidora")	(iii)	Brazil			100.00
IQ Soluções & Química S.A. ("Quantiq")	(iv)	Brazil			100.00
IQAG Armazéns Gerais Ltda. ("IQAG")	(iv)	Brazil			100.00
Lantana Trading Co. Inc. ("Lantana")		Bahamas	100.00	100.00	100.00
Norfolk Trading S.A. ("Norfolk")		Uruguay	100.00	100.00	100.00
Politeno Empreendimentos Ltda. ("Politeno Empreendimentos")		Brazil	100.00	100.00	100.00
Rio Polímeros S.A. ("Riopol")		Brazil	100.00	100.00	100.00
<b>Specific Purpose Entity ("SPE")</b>					
Fundo de Investimento Multimercado Crédito Privado Sol ("FIM Sol")		Brazil	100.00	100.00	100.00

- (i) Company merged in August 2012.  
(ii) The Company increased its interest in this investment in November 2012.  
(iii) Disinvestments in December 2012.  
(iv) Investments classified as non-current assets held for sale and presented in consolidated assets and liabilities in specific lines.

**2.4. Non-controlling interest in the equity and results of operations of the Company's subsidiaries**

	<b>Jun/2013</b>	<b>Equity Dec/2012</b>	<b>Profit (loss) for the period YTD13</b>	<b>YTD12</b>
Braskem Idesa	137,633	87,813	5,893	(9,701)
Cetrel				5,580
<b>Total</b>	<b>137,633</b>	<b>87,813</b>	<b>5,893</b>	<b>(4,121)</b>



**Braskem S.A.****Notes to the financial statements****at June 30, 2013****All amounts in thousands of reais unless otherwise stated****2.5. Reconciliation of equity and profit (loss) for the period between parent company and consolidated**

	<b>Jun/2013</b>	<b>Equity Dec/2012</b>	<b>Profit (loss) for the period</b>	
			<b>YTD13</b>	<b>YTD12</b>
<b>Parent Company</b>	<b>7,801,868</b>	<b>8,613,063</b>	<b>92,686</b>	<b>(876,859)</b>
Braskem shares owned by subsidiary Braskem Petroquímica	(48,892)	(48,892)		
Non-controlling interest	137,633	87,813	5,893	(4,121)
<b>Consolidated</b>	<b>7,890,609</b>	<b>8,651,984</b>	<b>98,579</b>	<b>(880,980)</b>

**3. Held-for-sale assets and discontinued operations****(a) Assets held for sale - Quantiq and IQAG**

These investments are in the process of sale and the Management of the Company estimates that the negotiations will be concluded in 2013.

The operating profits or losses of Quantiq and IQAG were presented in the segment information as operating segment "Chemical distribution" (Note 30). The operating profits or losses of this segment in the period ended June 30, 2012 were R\$18,997.

The profits and losses of Quantiq and IQAG in 2012 are presented under “profit or loss from discontinued operations” in the consolidated statement of operations, and further detailed in item (b) of this Note. The assets and liabilities of these companies on December 31, 2012 are presented under “held-for-sale assets” and “held-for-sale liabilities”, respectively. These amounts should be assessed at the lowest between the book value as of December 31, 2012 and fair value, until the sale or eventual withdrawal from the divestment.

Profit or loss from discontinued operations includes only transactions with third parties.

The balances on June 30, 2013 and 2012 and the transactions during the period ended June 30, 2013 and 2012 of the parent company with Quantiq and IQAG are as follows:

	Balances at June 30, 2013						Income statement transactions from January to June 30, 2013	
	Assets			Liabilities				
	Current			Current		Non-current		
	Trade accounts receivable	Dividends and interest on capital receivable	Total	Trade payables	Other receivable	Total	Payable notes	Sales /Purchases of products
<b>Assets held for sale</b>								
Quantiq	3,188	7,912	11,100	20	1,954	1,974	61,157	67,258
IQAG							2,997	
<b>Total</b>	<b>3,188</b>	<b>7,912</b>	<b>11,100</b>	<b>20</b>	<b>1,954</b>	<b>1,974</b>	<b>64,154</b>	<b>67,258</b>

  

	Balances at December 31, 2012						Income statement transactions from January to June 30, 2012	
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	<b>Assets Current Trade accounts receivable</b>	<b>Current Payable notes</b>	<b>Liabilities Non-current Payable notes</b>	<b>Sales /Purchases of products</b>
<b>Assets held for sale</b>				
Quantiq	610	1,954	81,418	100,450
IQAG			1,235	
<b>Total</b>	<b>610</b>	<b>1,954</b>	<b>82,653</b>	<b>100,450</b>

The statements of cash flow and of value added for 2012 include the results from discontinued operations.

**Braskem S.A.****Notes to the financial statements****at June 30, 2013****All amounts in thousands of reais unless otherwise stated****(b) Discontinued operations – Cetrel, Braskem Distribuidora, Quantiq and IQAG**

The results from investments available-for-sale (Note 3(a)) and from investments of Cetrel and Braskem Distribuidora sold in December 2012 (Note 1(a.3)) are included in these statements.

**Income from discontinued operations**

	<b>YTD12</b>
Net sales revenue	334,950
Cost of products sold	(245,763)
Gross profit	<b>89,187</b>
Selling, General and administrative expenses	(61,830)
Other operating income, net	2,394
Operating profit	<b>29,751</b>
Financial results	189
Profit before income tax and social contribution	<b>29,940</b>
Current and deferred income tax and social contribution	(9,994)
Discontinued operations results	<b>19,946</b>

**Earnings per share attributable to the shareholders of the Company  
of continued operations at the end of the year (R\$) (i)**

Basic earnings per share - preferred	0.0577
Diluted earnings per share - preferred	0.0577

(i) Increase in loss per share of the Company

**Braskem S.A.****Notes to the financial statements****at June 30, 2013****All amounts in thousands of reais unless otherwise stated****Cash flow information from discontinued operations**

	<b>YTD12</b>
Profit before income tax and social contribution	29,940
Adjustments for reconciliation of profit	
Depreciation, amortization and depletion	7,466
Interest and monetary and exchange variations, net	1,765
Other adjustments	129
	<b>39,300</b>
Changes in operating working capital	(26,176)
<b>Net cash generated by operating activities</b>	<b>13,124</b>
Acquisitions to property, plant and equipment	(6,105)
Acquisitions of intangible assets	(100)
<b>Net cash used in investing activities</b>	<b>(6,205)</b>
Short-term and long-term debt	
Payment of borrowings	(5,299)
<b>Net cash used in financing activities</b>	<b>(5,299)</b>
<b>Decrease in cash and cash equivalents</b>	<b>1,620</b>
Represented by	
Cash and cash equivalents at the beginning of the year	148,642



Cash and cash equivalents at the end of the year	150,262
<b>Decrease in cash and cash equivalents</b>	<b>1,620</b>

**Braskem S.A.**

**Notes to the financial statements**

**at June 30, 2013**

**All amounts in thousands of reais unless otherwise stated**

**Statement of value added for discontinued operations**

<b>Discontinued operations</b>		<b>YTD12</b>
<b>Revenue</b>		<b>434,240</b>
	Sale of goods, products and services, including discontinued operations	431,874
	Other income (expenses), net	2,366
<b>Inputs acquired from third parties</b>		<b>(374,861)</b>
	Cost of products, goods and services sold	(338,803)
	Material, energy, outsourced services and others	(36,058)
<b>Gross value added</b>		<b>59,379</b>
<b>Depreciation, amortization and depletion</b>		(694)
<b>Net value added produced by the entity</b>		<b>58,685</b>
<b>Value added received in transfer</b>		<b>7,712</b>
	Financial income	7,676
	Other	36
<b>Total value added to distribute</b>		<b>66,397</b>
<b>Personnel</b>		<b>1,645</b>
	Direct compensation	1,375
	Benefits	208
	FGTS (Government Severance Pay Fund)	62
<b>Taxes, fees and contributions</b>		<b>14,093</b>
	Federal	10,201
	Municipal	3,892

<b>Remuneration on third parties' capital</b>	<b>30,713</b>
Financial expenses (including exchange variation)	7,487
Rentals	23,226
<b>Remuneration on own capital</b>	<b>19,946</b>
Result from discontinued operations	19,946
<b>Value added distributed</b>	<b>66,397</b>

**Braskem S.A.****Notes to the financial statements****at June 30, 2013****All amounts in thousands of reais unless otherwise stated****4. Cash and cash equivalents**

	<b>Jun/2013</b>	<b>Consolidated Dec/2012</b>
Cash and banks	354,795	398,142
Cash equivalents:		
Domestic market	1,965,324	1,293,164
Foreign market	1,080,230	1,596,316
<b>Total</b>	<b>3,400,349</b>	<b>3,287,622</b>

This table was presented in the 2012 annual financial statements of the Company, in Note 7.

**5. Financial investments**

	<b>Jun/2013</b>	<b>Consolidated Dec/2012</b>
<b>Held-for-trading</b>		
Investments in FIM Sol	38,027	50,803
Investments in foreign currency	4,376	5,256
Shares	1,679	3,023
<b>Loans and receivables</b>		
Investments in FIM Sol		77,469
Investments in local currency		513
<b>Held-to-maturity</b>		
Quotas of investment funds in credit rights (i)	(i) 38,756	52,559
Restricted deposits		1,281
Time deposit investment	11,415	15,731

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	Investments in foreign currency		222,297	307,639
	Compensation of investments in foreign currency (ii)	(ii)	(222,297)	(307,639)
<b>Total</b>			<b>94,253</b>	<b>206,635</b>
	In current assets		39,149	172,146
	In non-current assets		55,104	34,489
<b>Total</b>			<b>94,253</b>	<b>206,635</b>

This table was presented in the 2012 annual financial statements of the Company, in Note 8.

(i) On June 30, 2013, the Parent Company held junior subordinated shares issued by receivables-backed investment funds. These shares are measured by their redemption value and are held until the conclusion of operations of said funds. The funds issue two other types of shares that enjoy priority in compensation over the junior subordinated shares. The risk related to the operations of these funds is limited to the value of the shares held by the Parent Company.

(ii) On June 30, 2013, Braskem Holanda had a financial investments held-to-maturity that was irrevocably offset by an export prepayment agreement of the Parent Company, in the amount of US\$100 million, as provided for in the credit assignment agreement entered into between these two companies and Banco Bradesco (Note 15). This accounting offset was carried out in accordance with CPC 39 and IAS 32, which provides for the possibility of offsetting financial instruments when there is intent and rightfully executable right to realize an asset and settle a liability simultaneously. On April 5, 2013, the amount of US\$50 million was settled upon maturity.

**Braskem S.A.****Notes to the financial statements****at June 30, 2013****All amounts in thousands of reais unless otherwise stated****6. Trade accounts receivable**

	<b>Jun/2013</b>	<b>Parent company Dec/2012</b>	<b>Jun/2013</b>	<b>Consolidated Dec/2012</b>
Consumers				
Domestic market	1,065,119	790,518	1,271,484	1,038,673
Foreign market	2,038,396	1,283,605	1,450,007	1,582,433
Allowance for doubtful accounts	(215,875)	(203,922)	(275,429)	(256,884)
<b>Total</b>	<b>2,887,640</b>	<b>1,870,201</b>	<b>2,446,062</b>	<b>2,364,222</b>
In current assets	2,747,302	1,834,491	2,302,954	2,326,480
In non-current assets	140,338	35,710	143,108	37,742
<b>Total</b>	<b>2,887,640</b>	<b>1,870,201</b>	<b>2,446,062</b>	<b>2,364,222</b>

This table was presented in the 2012 annual financial statements of the Company, in Note 9.

The Company realizes part of its trade accounts receivable through the sale of trade notes to funds that acquire receivables. These operations are not entitled to recourse, for which reason the trade notes are written-off at the moment of the operation.

**7. Inventories**

	<b>Jun/2013</b>	<b>Parent company Dec/2012</b>	<b>Jun/2013</b>	<b>Consolidated Dec/2012</b>
Finished goods	1,684,206	1,417,380	3,114,019	2,622,736

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Raw materials, production inputs and packaging	710,957	908,298	944,194	1,175,451
Maintenance materials	113,342	113,118	220,145	211,517
Advances to suppliers	5,225	10,969	49,634	61,385
Imports in transit and other	38,549	28,785	46,031	30,966
<b>Total</b>	<b>2,552,279</b>	<b>2,478,550</b>	<b>4,374,023</b>	<b>4,102,055</b>

This table was presented in the 2012 annual financial statements of the Company, in Note 10.

**Braskem S.A.****Notes to the financial statements****at June 30, 2013****All amounts in thousands of reais unless otherwise stated****8. Related parties**

The information concerning related parties was presented in the 2012 annual financial statements of the Company, in Note 11.

**(a) Parent company**

	Trade accounts receivable	Related Parties		Other	Current		Balances at Ju
		Receivable notes	Other receivable		Total Current accounts	Related Parti Loan agreements	
<b>Subsidiaries</b>							
Braskem America	8,155	4,340			12,495		
Braskem Argentina	95,054				95,054		
Braskem Chile	10,511				10,511		
Braskem Holanda	34,145	168			34,313		
Braskem Idesa	28,054	2,742			30,796		386,217
Braskem Inc	1,266,885				1,266,885		8,415
Braskem México	528				528		
Braskem Participações		97			97	1,632	
Braskem Petroquímica	21,880			34,000 (i)	55,880		
Braskem Qpar	502				502		
Lantana							60



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Riopol	9,542			93,500 (i)	103,042			
	<b>1,475,256</b>	<b>7,347</b>		<b>127,500</b>	<b>1,610,103</b>	<b>1,218,151</b>		<b>394,692</b>
<b>Jointly-controlled subsidiary</b>								
RPR	159			439 (i)	598			
	<b>159</b>			<b>439</b>	<b>598</b>			
<b>Associated companies</b>								
Borealis Brasil S.A. ("Borealis")	475	187			662			
Sansuy Administração, Participação, Representação e Serviços Ltda ("Sansuy")	14,931				14,931			
	<b>15,406</b>	<b>187</b>			<b>15,593</b>			
<b>Related companies</b>								
Odebrecht and subsidiaries	2,872			419,100 (ii)	421,972			
Petrobras and subsidiaries	59,305		11,283		70,588		65,029	12,999
	<b>62,177</b>		<b>11,283</b>	<b>419,100</b>	<b>492,560</b>		<b>65,029</b>	<b>12,999</b>
<b>SPE</b>								
FIM Sol				1,515,239 (iii)	1,515,239			
				<b>1,515,239</b>	<b>1,515,239</b>			
<b>Total</b>	<b>1,552,998</b>	<b>7,534</b>	<b>11,283</b>	<b>2,062,278</b>	<b>3,634,093</b>	<b>1,218,151</b>	<b>459,721</b>	<b>12,999</b>

(i) Amounts under "dividends and interest on capital receivable"

(ii) Amounts under "other accounts receivable"

(iii) Amounts under "cash and cash equivalents": R\$1,477,212 and under "financial investments": R\$38,027

**Braskem S.A.****Notes to the financial statements****at June 30, 2013****All amounts in thousands of reais unless otherwise stated**

	<b>Balances at June 30, 2013</b>								
	<b>Trade payables</b>	<b>Borrowings</b>	<b>Accounts payable to related parties Advance to export</b>	<b>Accounts payable to related parties notes</b>	<b>Current Total Borrowings</b>	<b>Borrowings</b>	<b>Accounts payable to related parties Advance to export</b>	<b>Current Payable accounts</b>	<b>Payable notes</b>
<b>Subsidiaries</b>									
Braskem America	79		208,908	243	209,230		443,120		
Braskem Austria			45,543		45,543		354,496		
Braskem Holanda			27,317		27,317		2,844,444		
Braskem Importação								113	
Braskem Inc	3,835,654	458,650		868	4,295,172	3,518,898			93,440
Braskem Petroquímica	2,743				2,743			47,691	
Braskem Qpar	1,568				1,568				
Politeno Empreendimentos								15	
Riopol	657				657		1,120,757		
	<b>3,840,701</b>	<b>458,650</b>	<b>281,768</b>	<b>1,111</b>	<b>4,582,230</b>	<b>3,518,898</b>	<b>3,642,060</b>	<b>1,168,576</b>	<b>93,440</b>
<b>Related companies</b>									
Odebrecht and subsidiaries	9,913				9,913				
Petrobras and subsidiaries	1,441,480				1,441,480				
	<b>1,451,393</b>				<b>1,451,393</b>				
<b>Total</b>	<b>5,292,094</b>	<b>458,650</b>	<b>281,768</b>	<b>1,111</b>	<b>6,033,623</b>	<b>3,518,898</b>	<b>3,642,060</b>	<b>1,168,576</b>	<b>93,440</b>



**Braskem S.A.****Notes to the financial statements****at June 30, 2013****All amounts in thousands of reais unless otherwise stated**

	<b>Income statement transactions from January to June 30, 2013</b>			
		<b>Purchases of raw materials, services and utilities</b>	<b>Financial income (expenses)</b>	<b>Cost of production/general and administrative expenses</b>
	<b>Sales of products</b>			
<b>Subsidiaries</b>				
Braskem America	5,495		(71,063)	
Braskem Argentina	102,101		8,541	
Braskem Austria			(47,905)	
Braskem Chile	14,141		976	
Braskem Finance			1	
Braskem Holanda	137,576		(307,266)	
Braskem Idesa	24,814		38,118	
Braskem Importação			(1)	
Braskem Inc	1,049,513	327,887	(613,698)	
Braskem Petroquímica	235,928	103,142		
Braskem Qpar	5,874	58,969		
Lantana			5	
Riopol	95,653	66,020		
	<b>1,671,095</b>	<b>556,018</b>	<b>(992,292)</b>	
<b>Jointly-controlled subsidiary</b>				
RPR	10,167	175		
	<b>10,167</b>	<b>175</b>		
<b>Associated companies</b>				
Borealis	166,666			
Sansuy	18,556	4,352		
	<b>185,222</b>	<b>4,352</b>		
<b>Related companies</b>				
Odebrecht and subsidiaries	10,798	141,846		
Petrobras and subsidiaries	476,498	5,663,346	2,206	

	<b>487,296</b>	<b>5,805,192</b>	<b>2,206</b>	
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**Post-employment benefit plan**

Odebrecht Previdência Privada ("Odeprev")

6,896

**6,896****Total****2,353,780****6,365,737****(990,086)****6,896**

**Braskem S.A.****Notes to the financial statements****at June 30, 2013****All amounts in thousands of reais unless otherwise stated**

	<b>Balances at December 31</b>							
					<b>Current</b>		<b>Non-c</b>	
	<b>Trade accounts receivable</b>	<b>Related Parties Receivable    Other notes    receivable</b>		<b>Other</b>	<b>Total</b>	<b>Current accounts</b>	<b>Related Parties Loan    Other agreements    receivable</b>	
<b>Subsidiaries</b>								
Braskem America	20,295	4,011			24,306			
Braskem Argentina	95,273		20		95,293			
Braskem Chile	429				429			
Braskem Holanda	7,588	168	39		7,795			
Braskem Idesa		3,026			3,026			
Braskem Inc	478,182				478,182		7,584	
Braskem Participações		96			96	1,611		
Braskem Petroquímica	5,939			34,000 (i)	39,939	54,085		
Braskem Qpar	1,138		196		1,334	849,437		8
Lantana							57	
Riopol	5,066		50	93,500 (i)	98,616			
	<b>613,910</b>	<b>7,301</b>	<b>305</b>	<b>127,500</b>	<b>749,016</b>	<b>905,133</b>	<b>7,641</b>	<b>9</b>
<b>Jointly-controlled subsidiary</b>								
RPR				2,645 (i)	2,645			
				<b>2,645</b>	<b>2,645</b>			
<b>Associated companies</b>								
Borealis	252	187			439			
Sansuy	15,609				15,609			
	<b>15,861</b>	<b>187</b>			<b>16,048</b>			
<b>Related companies</b>								

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Odebrecht and subsidiaries			652,148 (ii)	652,148				
Petrobras and subsidiaries	85,566		6,113	91,679		62,822		12,993
	<b>85,566</b>		<b>6,113</b>	<b>652,196</b>		<b>743,827</b>		<b>62,822</b>
								<b>12,993</b>
<b>SPE</b>								
FIM Sol			1,083,190 (iii)	1,083,190				
			<b>1,083,190</b>	<b>1,083,190</b>				
<b>Total</b>	<b>715,337</b>	<b>7,488</b>	<b>6,418</b>	<b>1,865,531</b>	<b>2,594,726</b>	<b>905,133</b>	<b>70,463</b>	<b>12,993</b>

(i) Amounts under “dividends and interest on capital receivable”

(ii) Amounts under “other accounts receivable”

(iii) Amounts under “cash and cash equivalents”: R\$954,919 and under “financial investments”: R\$128,271

## Braskem S.A.

## Notes to the financial statements

at June 30, 2013

All amounts in thousands of reais unless otherwise stated

	Balances at December 31							
	Trade payables	Advances from customers	Borrowings	Accounts payable to related parties Advance to Payable export notes	Current Total Borrowings	Accounts payable to related parties Advance Payable to export notes	Non-Current Liabilities	
<b>Subsidiaries</b>								
Braskem America				181,639	170	181,809	408,700	408,700
Braskem Holanda		80		24,382		24,462	2,521,323	2,521,323
Braskem Importação								113
Braskem Inc	2,677,575		53,406		800	2,731,781	3,245,562	86,181 (i) 3,327,963
Braskem Petroquímica	863					863		
Braskem Qpar	40					40		
Politeno Empreendimentos								15
Riopol	954					954		651,422 (i) 6,973,731
	<b>2,679,432</b>	<b>80</b>	<b>53,406</b>	<b>206,021</b>	<b>970</b>	<b>2,939,909</b>	<b>3,245,562</b>	<b>2,930,023</b>
<b>Related companies</b>								
Odebrecht and subsidiaries	1,388					1,388		
Petrobras and subsidiaries	1,193,461					1,193,461		
	<b>1,194,849</b>					<b>1,194,849</b>		
<b>Total</b>	<b>3,874,281</b>	<b>80</b>	<b>53,406</b>	<b>206,021</b>	<b>970</b>			