

BRASIL TELECOM SA
Form 6-K
March 31, 2008

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

THROUGH March 28, 2008

(Commission File No. 1-15256)

BRASIL TELECOM S.A.

(Exact name of Registrant as specified in its Charter)

BRAZIL TELECOM COMPANY

(Translation of Registrant's name into English)

**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B
Brasília, D.F., 71.215-000
Federative Republic of Brazil**

(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1) .

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7) .

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

Investor Relations

(55 61) 415-1140

ri@brasiltelecom.com.br

Media Relations

(1 212) 983-1702

cesarb@brasiltelecom.com.br

Free Translation

BRASIL TELECOM S.A.
Publicly Traded Company
Corporate Taxpayer Registration: 76.535.764/0001 -43
Board of Trade: 53 3 0000622 9

MATERIAL FACT

CREDIT OF INTEREST ON EQUITY

We hereby inform shareholders of **Brasil Telecom S.A.** (Company) that the Company s Senior Management resolved, on March 27, 2008, following a delegation from the Board of Directors specified at a meeting held on March 27th, 2008, the appropriation of Interest on Equity in the amount of R\$245,000,000.00 (two hundred forty five million *reais*), which corresponds to a gross amount of R\$0.447588512 per share or an amount net of income tax of R\$0.380450236 per share, common and preferred, pursuant to Article 9 of Law 9,249 of December 26th, 1995 and to Brazilian Securities and Exchange Commission s (*Comissão de Valores Mobiliários*) Deliberation 207/96.

I Income Tax Withheld: Income tax at a rate of 15% will be withheld from the amount of Interest on Equity, except with respect to those shareholders who demonstrate exemption from tax or eligibility to be taxed at a different rate.

II Date of the Credit: The credit in the books of Brasil Telecom S.A of Interest on Equity in the total amount of R\$245,000,000.00, will be made on March 31th, 2008.

III Date of Trading ex-Interest on Equity : As of April 1st 2008, the Company s shares will trade Ex-Interest on Equity , with respect to shares held of record on April 8, 2008.

IV Information regarding the Payment of Dividends: The interest on equity shall be charged to dividends with respect to fiscal year 2008 and shall be subject to approval at the Ordinary General Shareholders Meeting in 2009. The payment date, when resolved, will be advised in a published Notice to Shareholders.

V Confirmation of Tax Exemption or Different Tax Rate Eligibility: Legal persons who are exempt from income tax or who are eligible to be taxed at a tax rate different than 15%, in compliance with the current law, shall demonstrate such exemption or eligibility to the Custodian Bank Banco Bradesco S.A., Departamento de Ações e Custódia, Prédio Amarelo, 2º Andar, Cidade de Deus, Vila Yara CEP 06.029 -900 Osasco SP, on or before April 22th, 2008.

VI Amount Appropriated in Fiscal Year 2008:

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|--|--|--|--|--|
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|--|--|--|--|--|

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| DATE OF THE CREDIT | BRAZILIAN EX-DATE | TOTAL APPROPRIATED (R\$) | GROSS AMOUNT PER SHARE (R\$) | AMOUNT NET OF INCOME TAX PER SHARE (R\$) |
|--------------------|-------------------|--------------------------|------------------------------|--|
| 03/31/2008 | 04/09/2008 | 245,000,000.00 | 0.447588512 | 0.380450236 |

Brasília, Brazil, March 28th, 2008.

Paulo Narcélio Simões Amaral
Investor Relations Officer

Page 1 of 1

