SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

THROUGH January 29, 2008

(Commission File No. 1-15256)

BRASIL TELECOM S.A.

(Exact name of Registrant as specified in its Charter)

BRAZIL TELECOM COMPANY

(Translation of Registrant's name into English)

SIA Sul, Área de Serviços Públicos, Lote D, Bloco B Brasília, D.F., 71.215-000 Federative Republic of Brazil

(Address of Regristrant's principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ___X__ Form 40-F ____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)__.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)__.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No ___X___

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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Free Translation

BRASIL TELECOM S.A. Publicly Traded Company Corporate Taxpayer Registration: 76.535.764/0001 -43 Board of Trade: 53 3 0000622 9

INTEREST ON EQUITY AND ADDITIONAL DIVIDEND FOR FISCAL YEAR OF 2007

In accordance with the Board of Director s Meeting held on 01/29/2007, Brasil Telecom S.A. (Company) announces that the management will submit to the Ordinary General Shareholders Meeting of 2008, to be called, a resolution to declare additional dividends to the interest on equity previously appropriated, relative to the fiscal year 2007, as follows:

Interest on Equity amounts declared in the fiscal year of 2007:

Date of Credit	Record Date Of Shareholding Position	Brazilian Ex-Date	Total Appropriated (R\$)	Gross Amount Per 1,000 Shares (R\$)	Amount Net Of Income Tax Per 1,000 Shares (R\$)	Payment Date
01/31/2007	02/09/2007	02/12/2007	245,000,000.00	0.447674858	0.380523629	To be defined
12/28/2007	12/26/2007	12/27/2007	105,400,000.00	0.192591552	0.163702819	To be defined

The additional dividend to be declared for fiscal year 2007 in the amount of R\$ 407,022,903.51 (Four hundred and seven million, twenty two thousand, nine hundred and three reais and fifty one cents of reais), equivalent to R\$ 0.743730289 per 1,000 shares, common or preferred, to be declared referring to the fiscal year of 2007, was calculated based on the net income registered for the fiscal year of 2007.

Shareholders as of the record date will be entitled to the additional dividend, in compliance with art. 205 of Brazilian Law 6,404/76. The proposal for additional dividends will be submitted by management for approval at the Ordinary General Shareholders Meeting, to be called for such purpose.

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Brazil, Brasília, January 29, 2008.

Paulo Narcélio Simões Amaral

Investor Relations Officer

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 29, 2008

BRASIL TELECOM S.A.

By: /s/ Paulo Narcélio Simões Amaral

Name: Paulo Narcélio Simões

Amaral

Title: Chief Financial

Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates offuture economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.