BANK BRADESCO Form 6-K March 08, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of March, 2007

Commission File Number 1-15250

BANCO BRADESCO S.A.

(Exact name of registrant as specified in its charter)

BANK BRADESCO

(Translation of Registrant's name into English)

Cidade de Deus, s/n, Vila Yara 06029-900 - Osasco - SP Federative Republic of Brazil (Address of principal executive office)

(Address of principal executive office)
Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.
Form 20-FX Form 40-F
Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes NoX

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Osasco, São Paulo, Brazil, March 5th, 2007

Securities and Exchange Commission Office of International Corporate Finance Division of Corporate Finance Washington, DC

Ref.: Payment of Complementary Dividends

The Board of Directors of Bradesco, in a meeting held today, approved the Board of Executive Officer s proposal for the payment to the Company s stockholders of Complementary Dividends, to the Interest on Own Capital and Dividends related to the fiscal year 2006, in the amount of R\$0.038062452 per common stock and R\$0.041868697 per preferred stock, benefiting the stockholders registered in the Bank s books on this date (March \$, 2007).

The referred Dividends will be paid on March 15th, 2007, according to the declared amount, with no Withholding Income Tax, under the terms of the Article 10 of Law # 9,249/95.

The Dividends related to the stocks under custody at CBLC - Brazilian Company and Depository Corporation will be paid to CBLC which will transfer them to the stockholders through its Custody Agents.

Therefore, including the Dividends declared herein, R\$2.160 billion was distributed as remuneration to the stockholders, referring to the fiscal year 2006, accounting for 44.98% (net of Withholding Income Tax 40.19%) of net income.

Cordially,

Banco Bradesco S.A.

Milton Almicar Silva Vargas

Executive Vice President and
Investor Relations Officer

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 08 th, 2007

BANCO BRADESCO S.A.

By: /s/ Milton Almicar Silva

Vargas

Milton Almicar Silva Vargas Executive Vice President and Investor Relations Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.