

BRASIL TELECOM SA
Form 6-K
March 01, 2007

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

THROUGH March 1, 2007

(Commission File No. 1-15256)

BRASIL TELECOM S.A.

(Exact name of Registrant as specified in its Charter)

BRAZIL TELECOM COMPANY

(Translation of Registrant's name into English)

**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B
Brasília, D.F., 71.215-000
Federative Republic of Brazil**

(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

Edgar Filing: BRASIL TELECOM SA - Form 6-K

If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

Investor Relations

(55 61) 415-1140
ri@brasiltelecom.com.br

Media Relations

(1 212) 983-1702
cesarb@brasiltelecom.com.br

Free Translation

BRASIL TELECOM S.A.
Publicly Traded Company
Corporate Taxpayer Registration: 76.535.764/0001 -43
Board of Trade: 53 3 0000622 9

INTEREST ON OWN CAPITAL AND COMPLEMENTARY DIVIDEND OF THE FISCAL YEAR OF 2006

According to Board of Director's Meeting held on 02/27/2007, Brasil Telecom S.A. (Company) informs that the management will submit to the Ordinary General Shareholders' Meeting of 2007, to be summoned, the declaration of complementary dividends and to impute to the interest on own capital already declared, relative to the fiscal year of 2006, as follows:

Interest on Own Capital amounts declared in the fiscal year of 2006:

Date of Credit	Base Date Of Shareholding Position	Brazilian Ex-Date	Total Appropriated (R\$)	Gross Amount Per 1,000 Shares (R\$)	Amount Net Of Income Tax Per 1,000 Shares (R\$)	Payment Date
06/30/2006	07/10/2006	11/07/2006	245,000,000.00	0.447674858	0.380523629	To be defined
12/29/2006	12/26/2006	12/27/2006	103,900,000.00	0.189850685	0.161373082	To be defined

The complementary dividend in the amount of R\$61,871,809.92 (Sixty one million, eight hundred and seventy one thousand, eight hundred and nine reais and ninety two cents of reais), equivalent to R\$0.113054913 per 1,000 shares, common or preferred, to be declared referring to the fiscal year of 2006, was calculated based on the net income registered in the fiscal year of 2006.

The shareholders which holds a shareholding position on its declaration date are be entitled to the complementary dividend, in compliance with art. 205 of Law 6,404/76. The proposal for complementary dividend will be submitted

Edgar Filing: BRASIL TELECOM SA - Form 6-K

by the management for the approval of the Ordinary General Shareholders Meeting, to be summoned.

Brazil, Brasília, March 1st, 2007.

Charles Laganá Putz
Investor Relations Officer

Page 1 of 1

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 1, 2007

BRASIL TELECOM S.A.

By: /s/ Charles Laganá Putz

Name: Charles Laganá Putz
Title: Chief Financial
Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
