

LACOB JOSEPH  
Form 4  
May 23, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LACOB JOSEPH**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**ALIGN TECHNOLOGY INC**  
**[ALGN]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/19/2011**

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

**C/O ALIGN TECHNOLOGY  
INC., 2560 ORCHARD PARKWAY**

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**SAN JOSE, CA 95131**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             |                                         | (A)<br>or<br>(D)                                                           |                                                                                                                    |                                                                      |                                                                   |
|                                       |                                         |                                                             | Code                                    | V                                                                          | Amount                                                                                                             |                                                                      |                                                                   |
| Common<br>Stock                       | 05/19/2011                              | 05/19/2011                                                  | C                                       | 3,000                                                                      | A \$ 0                                                                                                             | 1,045,300                                                            | I                                                                 |
| Common<br>Stock                       |                                         |                                                             |                                         |                                                                            |                                                                                                                    | 148,767                                                              | I                                                                 |
|                                       |                                         |                                                             |                                         |                                                                            |                                                                                                                    |                                                                      | By Trust<br>for<br>reporting<br>person                            |
|                                       |                                         |                                                             |                                         |                                                                            |                                                                                                                    |                                                                      | By trust for<br>children                                          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Restricted Stock Unit                      | \$ 0.0001<br>(1)                                       | 05/19/2011                           | 05/19/2011                                         | C                              | 3,000                                                                                   | (2) (2)                                                  | Common Stock 3,000                                            |
| Stock Option (right to buy)                | \$ 24.205                                              | 05/19/2011                           | 05/19/2011                                         | A                              | 10,000                                                                                  | (3) 05/19/2018                                           | Common Stock 10,000                                           |
| Restricted Stock Unit                      | \$ 0.0001<br>(1)                                       | 05/19/2011                           | 05/19/2011                                         | A                              | 3,000                                                                                   | (4) (4)                                                  | Common Stock 3,000                                            |

## Reporting Owners

| Reporting Owner Name / Address                                                          | Relationships                    |
|-----------------------------------------------------------------------------------------|----------------------------------|
|                                                                                         | Director 10% Owner Officer Other |
| LACOB JOSEPH<br>C/O ALIGN TECHNOLOGY INC.<br>2560 ORCHARD PARKWAY<br>SAN JOSE, CA 95131 | X                                |

## Signatures

Roger E. George Atty-in-Fact for Joseph  
Lacob 05/23/2011

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents par value of ALGN common stock
- (2) 100% of the restricted stock unit granted on May 20, 2010 became vested on May 19, 2011 and shares were delivered to reporting person on such vest date.
- (3) Represents an option in which all of the shares underlying the option become vested and exercisable upon the earlier of (i) one year after the date of grant or (ii) the date of issuer's annual meeting of stockholders to be held in 2012.
- (4) 100% of the restricted stock unit will become vested on the earlier of (i) one year after the date of grant or (ii) the date of issuer's annual meeting of stockholders to be held in 2012. Shares will be delivered to reporting person on such vest date.

## Edgar Filing: LACOB JOSEPH - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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