AMBARELLA INC Form 4 March 18, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

Estimated average burden hours per response...

Form 5 obligations may continue. See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** Chen Yun-Lung | | | 2. Issuer Name and Ticker or Trading Symbol AMBARELLA INC [AMBA] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|---------|----------|--|---|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Sheen an approacte) | | |
| | | | (Month/Day/Year) | Director 10% Owner | | |
| 3101 JAY STREET | | | 03/16/2016 | X Officer (give title Other (specify below) | | |
| | | | | Vice President, Sales | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | |
| SANTA CLARA, CA 95054 | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | Zip) Table | e I - Non-D | erivative Se | curities Ac | quired, Disposed o | of, or Beneficial | lly Owned |
|--------------------------------------|---|---|--|--------------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | | (A) or of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Ordinary Shares | 03/16/2016 | | M | | A (1) | 9,047 (2) | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (Instr. 8) | Sec Ac (A) Dis (D) (In | Number Derivative curities quired) or sposed of) str. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--------------------------------------|---------------------------------------|---|--|-----------------|---|--|
| | | | | Code V | / (А] |) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units | (1) | 03/16/2016 | | M | | 486 | (3) | 08/27/2022(3) | Ordinary Shares | 486 |
| Restricted Stock Units | (1) | 03/16/2016 | | M | | 1,125 | <u>(4)</u> | 08/26/2023(4) | Ordinary Shares | 1,125 |
| Restricted Stock Units | (1) | 03/16/2016 | | M | | 1,313 | (5) | 08/27/2023(5) | Ordinary Shares | 1,313 |
| Restricted Stock Units | (1) | 03/16/2016 | | M | | 1,160 | <u>(6)</u> | 09/07/2024(6) | Ordinary Shares | 1,160 |
| Restricted Stock Units | <u>(1)</u> | 03/16/2016 | | M | | 353 | <u>(7)</u> | 10/07/2025(7) | Ordinary Shares | 353 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|-----------------------------------|---------------|-----------|-----------------------|-------|--|--|--|
| reporting o where runner, reduces | Director | 10% Owner | Officer | Other | | | |
| Chen Yun-Lung | | | | | | | |
| 3101 JAY STREET | | | Vice President, Sales | | | | |
| SANTA CLARA, CA 95054 | | | | | | | |

Signatures

By: /s/ Michael Morehead, Attorney in Fact For: Yun-Lung
Chen

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.

Reporting Owners 2

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- (2) Includes 175 shares acquired under the Company's employee stock purchase plan on March 15, 2016.
- (3) The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2012.
- (4) The RSUs vested as to 1/8 of the RSUs on June 15, 2014 and 1/8 of the RSU's will vest each three months thereafter such that the RSUs are 100% vested on March 15, 2016.
- (5) The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2013.
- (6) The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2014.
- (7) The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.