

RAY MICHAEL CHARLES
Form 4
August 06, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAY MICHAEL CHARLES

2. Issuer Name and Ticker or Trading Symbol
WESTERN DIGITAL CORP
[WDC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/02/2018

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
EVP, Chief Legal Officer & Sec

C/O WESTERN DIGITAL CORPORATION, 5601 GREAT OAKS PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

SAN JOSE, CA 95119

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 08/02/2018 | | M | | 69 ⁽¹⁾ \$ 0 | D | |
| Common Stock | 08/02/2018 | | F | | 1,489 ⁽²⁾ \$ 68.52 | D | |
| Common Stock | 08/03/2018 | | M | | 399 ⁽¹⁾ \$ 0 | D | |
| Common Stock | 08/03/2018 | | F | | 3,980 ⁽²⁾ \$ 67.96 | D | |
| | 08/04/2018 | | M | | 259 ⁽¹⁾ \$ 0 | D | |

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| | | | | | | | | |
|--------------|------------|--------------|---------------------|---|----------|---------|---|--------------------|
| Common Stock | | | | | | | | |
| Common Stock | 08/04/2018 | F | <u>1,499</u> (2) | D | \$ 67.96 | 100,845 | D | |
| Common Stock | 08/06/2018 | <u>M</u> (3) | 4,387 | A | \$ 44.78 | 105,232 | D | |
| Common Stock | 08/06/2018 | <u>S</u> (3) | 4,387 | D | \$ 67.65 | 100,845 | D | |
| Common Stock | | | | | | 8.6473 | I | by Trust 401(K) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Dividend Equivalent Rights | <u>(1)</u> | 08/02/2018 | | M | 69.9825 | <u>(1)</u> | <u>(1)</u> | Common Stock |
| Dividend Equivalent Rights | <u>(1)</u> | 08/03/2018 | | M | 399.7068 | <u>(1)</u> | <u>(1)</u> | Common Stock |
| Dividend Equivalent Rights | <u>(1)</u> | 08/04/2018 | | M | 259.3931 | <u>(1)</u> | <u>(1)</u> | Common Stock |
| Employee Stock Option (right to buy) | \$ 44.78 | 08/06/2018 | | <u>M</u> (3) | 4,387 | 08/03/2017 <u>(4)</u> | 08/03/2023 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| RAY MICHAEL CHARLES C/O WESTERN DIGITAL CORPORATION 5601 GREAT OAKS PARKWAY SAN JOSE, CA 95119 | | | EVP, Chief Legal Officer & Sec | |

Signatures

By: /s/ Sandra Garcia For: 08/06/2018
Michael Ray

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The dividend equivalents were converted into, and paid in the form of, shares of the Issuer's common stock on a one-for-one basis in connection with the vesting of restricted stock units to which the dividend equivalents relate. A cash amount was also paid to the holder to settle a fractional dividend equivalent.
 - (2) Payment of tax obligation by withholding securities incident to the vesting of securities in accordance with Rule 16b-3(e).
 - (3) These transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on October 30, 2017.
 - (4) The option vested 25% one year from the grant date of 8/3/2016, and an additional 6.25% vested at the end of each three-month period through 8/3/2018. The remaining shares subject to the option will vest at 6.25% at the end of each three-month period until fully vested on 8/3/2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.