

LKQ CORP  
Form 4  
July 30, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HOLSTEN JOSEPH M**

(Last) (First) (Middle)

**C/O LKQ CORPORATION, 120  
NORTH LASALLE STREET,  
SUITE 3300**

(Street)

**CHICAGO, IL 60602**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**LKQ CORP [lkqx]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**07/28/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President and CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/28/2010		M		120,510 A \$ 4.165	631,695	D
Common Stock	07/28/2010		M		11,110 A \$ 4.42	642,805	D
Common Stock	07/28/2010		M		39,838 A \$ 4.49	682,643	D
Common Stock	07/28/2010		S <sup>(1)</sup>		166,212 D \$ 21.0075	516,431	D
Common Stock	07/28/2010		S <sup>(1)</sup>		700 D \$ 21.0107	515,731	D

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Common Stock 07/28/2010 S<sup>(1)</sup> 4,546 D \$ 21.0011 511,185 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option (right to buy)(01/28/2005 grant)	\$ 4.165	07/28/2010		M	120,510	01/28/2005 01/28/2015	Common Stock
Employee Stock Option (right to buy)(01/14/2005 grant)	\$ 4.42	07/28/2010		M	11,110	<sup>(2)</sup> 01/14/2015	Common Stock
Employee Stock Option (right to buy)(01/09/2004 grant)	\$ 4.49	07/28/2010		M	39,838	<sup>(3)</sup> 01/09/2014	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLSTEN JOSEPH M C/O LKQ CORPORATION 120 NORTH LASALLE STREET, SUITE 3300 CHICAGO, IL 60602	X		President and CEO	

## Signatures

/s/ Victor M. Casini,  
Attorney-in-fact 07/29/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales disclosed on this Form 4 were effected pursuant to a 10b5-1 plan.  
The option is exercisable with respect to 50% of the total number of shares subject to the option five months after the grant date and with
- (2) respect to an additional 5.555% of the total number of shares subject to the option on January 14, 2006 and on each six month anniversary thereafter until January 14, 2010.
- (3) The option is exercisable with respect to 10% of the number of shares subject to the option on each six-month anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.