

ODYSSEY MARINE EXPLORATION INC
 Form 3
 January 11, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Gordon Mark		(Month/Day/Year)	ODYSSEY MARINE EXPLORATION INC [OMR]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
5215 WEST LAUREL STREET		01/02/2007		
(Street)			(Check all applicable)	
TAMPA,Â FLÂ 33607			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			EVP-Sales & Marketing	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10,742	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Stock Options (Right to Buy)	Â (1)	01/02/2013	Common Stock	100,000	\$ 5	D	Â
Stock Options (Right to Buy)	Â (2)	01/02/2012	Common Stock	100,000	\$ 3.5	D	Â
Stock Options (Right to Buy)	01/01/2007	01/12/2012	Common Stock	25,000	\$ 5	D	Â
Stock Options (Right to Buy)	Â (3)	01/12/2010	Common Stock	10,000	\$ 4	D	Â
Stock Options (Right to Buy)	Â (4)	12/13/2010	Common Stock	15,000	\$ 3.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gordon Mark 5215 WEST LAUREL STREET TAMPA, FL 33607	Â	Â	Â EVP-Sales & Marketing	Â

Signatures

/s/ Mark Gordon 01/11/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest as to one-fifth of the options on each of December 31, 2007; December 31, 2008; December 31, 2009; December 31, 2010; and December 31, 2011.
- (2) The options vest as to one-fourth of the options on each of December 31, 2007; December 31, 2008; December 31, 2009; and December 31, 2010.
- (3) The options are currently vested as to 5,000 shares and will vest as to an additional 2,500 shares each on July 12, 2007 and January 12, 2008.
- (4) The options vest as to one-fourth of the options on each of June 30, 2007; December 31, 2007; June 30, 2008; and December 31, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.