

MINICUCCI BENITO
Form 4
February 06, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MINICUCCI BENITO

2. Issuer Name and Ticker or Trading Symbol
ALASKA AIR GROUP, INC.
[ALK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
19300 INTERNATIONAL BLVD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/03/2013

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
EVP/OPS & COO

SEATTLE, WA 98188

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| COMMON STOCK | 02/03/2013 | | A ⁽¹⁾ | | 10,600 | A | \$ 0 |
| RESTRICTED STOCK UNIT | 02/03/2013 | | J ⁽¹⁾ | | 10,600 | D | \$ 0 |
| COMMON STOCK | 02/03/2013 | | F ⁽²⁾ | | 2,982 | D | \$ 46.57 |
| COMMON STOCK | 02/05/2013 | | M | | 11,900 | A | \$ 13.78 |
| COMMON STOCK | 02/05/2013 | | M | | 4,450 | A | \$ 16.63 |
| | | | | | | | 40,304 |
| | | | | | | | 15,000 |
| | | | | | | | 37,322 |
| | | | | | | | 49,222 |
| | | | | | | | 53,672 |

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| | | | | | | | |
|--------------|------------|---|--------|---|------------|--------|---|
| COMMON STOCK | 02/05/2013 | S | 16,350 | D | \$ 46.9045 | 37,322 | D |
| COMMON STOCK | 02/06/2013 | M | 200 | A | \$ 16.63 | 37,522 | D |
| COMMON STOCK | 02/06/2013 | S | 200 | D | \$ 47.1597 | 37,322 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| EMPLOYEE STOCK OPTION (RT TO BUY) | \$ 13.78 | 02/05/2013 | | M | 11,900 | 01/29/2010 | 01/29/2019 | COMMON STOCK |
| EMPLOYEE STOCK OPTION (RT TO BUY) | \$ 16.63 | 02/05/2013 | | M | 4,450 | 02/03/2011 | 02/03/2020 | COMMON STOCK |
| EMPLOYEE STOCK OPTION (RT TO BUY) | \$ 16.63 | 02/06/2013 | | M | 200 | 02/03/2011 | 02/03/2020 | COMMON STOCK |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| MINICUCCI BENITO 19300 INTERNATIONAL BLVD | | | EVP/OPS & COO | |

SEATTLE, WA 98188

Signatures

/s/ JEANNE E GAMMON, ATTORNEY IN FACT FOR BENITO
MINICUCCI

02/06/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) COMMON SHARES ACQUIRED UPON VESTING OF RESTRICTED STOCK UNITS ON 02/03/2013.
- (2) COMMON SHARES FORFEITED TO COVER PAYROLL TAXES UPON VESTING OF RESTRICTED STOCK UNITS ON 02/03/2013. FAIR MARKET VALUE OF THE SHARES WAS \$46.57.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.