DIODES INC /DEL/

Form 4

February 23, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires:

2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(Print or Type Responses)

Diodes Inc. 02/20/2009

Common

1. Name and Address of Reporting Person * LU KEH SHEW			2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ [DIOD]					5. Relationship of Reporting Person(s) to Issuer				
	(Last)	(First)	(Middle)	3 Date of	Farliest '	Tr	nsaction			(Che	ck all applicabl	e)
(Mont			(Month/D	3. Date of Earliest Transaction Month/Day/Year) 02/19/2009					Director 10% Owner Officer (give title Other (specify below) President & CEO			
	DALLAS, T	(Street)		4. If Ame Filed(Mon			te Original			6. Individual or J Applicable Line) _X_ Form filed by Form filed by		erson
	DALLAS, I	A 13240								Person		
	(City)	(State)	(Zip)	Table	e I - Non	-D	erivative S	Securi	ties Acq	uired, Disposed o	of, or Beneficia	lly Owned
	1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)) Executio any	med on Date, if Day/Year)	3. Transac Code (Instr. 8)	4. Securitin(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Diodes Inc. Common Stock	02/19/2009			Р		10,000	A		897,908	D	
	Diodes Inc. Common Stock	02/19/2009			P(1)		10,500	A	\$ 7.21	10,500	I	Custodial
	Diodes Inc. Common Stock	02/20/2009			P		10,000	A	\$ 6.8	907,908	D	

P

10,000 A

\$ 6.6 917,908

D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

of

9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3,				7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

LU KEH SHEW 15660 N. DALLAS PARKWAY SUITE 850 DALLAS, TX 75248

President & CEO

Signatures

Carl C. Wertz as Power of Attorney for

Keh-Shew Lu 02/23/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Irrevocable gift, held in UTMA account for minor granddaughter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2