

SWIFT ENERGY CO
Form 4
April 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAMICO JOSEPH A

2. Issuer Name and Ticker or Trading Symbol
SWIFT ENERGY CO [SFY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
**16825 NORTHCHASE DRIVE,
SUITE 400**

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/03/2006

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
EVP & COO

HOUSTON, TX 77060

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D)	Price		
SFY Common Stock-401(k)					7,442 ⁽¹⁾	I	401(k)
SFY Cmmn Stock-ESOP Holding					899 ⁽²⁾	I	ESOP
Swift Energy Common Stock	04/03/2006		M	2,200 A	\$ 14.4318 23,286	D	
Swift Energy Common	04/03/2006		S	2,200 D	\$ 38.5 21,086	D	

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
SQ90 Plan grt 5/1/1996 ISO	\$ 14.4318	04/03/2006		M	2,200	05/01/1997 05/01/2006	Swift Energy Common Stock	2,200

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DAMICO JOSEPH A
16825 NORTHCHASE DRIVE, SUITE 400
HOUSTON, TX 77060

EVP & COO

Signatures

Karen Bryant POA Joseph
D'Amico

04/05/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 300 shares of SFY common stock transferred from ESOP to 401(k) account.

(2) Includes 41 additional shares issued on February 27, 2006 and excludes 300 shares transferred from ESOP to 401(k) account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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