

Delaney Donal  
Form 4  
May 04, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Delaney Donal

(Last) (First) (Middle)  
3003 TASMAN DRIVE  
  
(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SVB FINANCIAL GROUP [SIVB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/02/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_X\_\_\_ Other (specify below)  
Corporate Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |       |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|-------|
|                                 |                                      |                                                    |                                | (A) or (D)                                                        | Transaction(s) Price                                                 |                                                          |                                   |       |
|                                 |                                      |                                                    |                                | Code                                                              | V                                                                    | Amount                                                   | (D)                               | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|

**Edgar Filing: Delaney Donal - Form 4**

| (Instr. 3)                                | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) | Code | V | (A)   | (D) | Date Exercisable          | Expiration Date | Title        | A<br>or<br>N<br>of<br>S |
|-------------------------------------------|------------------------------|------------------|------------|---------------------------------------------------------|------|---|-------|-----|---------------------------|-----------------|--------------|-------------------------|
|                                           |                              |                  |            |                                                         |      |   |       |     |                           |                 |              |                         |
| Incentive Stock Option (right to buy)     | \$ 50.38                     | 05/02/2006       |            |                                                         | A    |   | 1,116 |     | 05/02/2007 <sup>(1)</sup> | 05/02/2013      | Common Stock | 1                       |
| Non-Qualified Stock Option (right to buy) | \$ 50.38                     | 05/02/2006       |            |                                                         | A    |   | 259   |     | 05/02/2007 <sup>(1)</sup> | 05/02/2013      | Common Stock |                         |
| Restricted Stock Unit                     | \$ 0                         | 05/02/2006       |            |                                                         | A    |   | 460   |     | 05/02/2007 <sup>(2)</sup> | 05/30/2010      | Common Stock |                         |

**Reporting Owners**

| Reporting Owner Name / Address                              | Relationships |           |         |                      |
|-------------------------------------------------------------|---------------|-----------|---------|----------------------|
|                                                             | Director      | 10% Owner | Officer | Other                |
| Delaney Donal<br>3003 TASMAN DRIVE<br>SANTA CLARA, CA 95054 |               |           |         | Corporate Controller |

**Signatures**

By: Lisa Bertolet as attorney in fact For: Donal Delaney 05/04/2006

\_\_Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options were granted to the reporting person. Vesting will occur annually from the date of grant over 4 years with 25% vesting each year.
- (2) Restricted stock units were granted to the reporting person. Vesting will occur annually from the date of grant over 4 years with 25% vesting each year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.