

UFP TECHNOLOGIES INC
Form 4
June 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WORRELL PETER R

(Last) (First) (Middle)

C/O UFP TECHNOLOGIES, INC., 172 EAST MAIN STREET

(Street)

GEORGETOWN, MA 01833

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UFP TECHNOLOGIES INC [UFPT]

3. Date of Earliest Transaction (Month/Day/Year)
06/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, \$.01 Par Value	06/01/2006		M		14,894 A \$ 1.2	14,894	D
Common Stock, \$.01 Par Value	06/01/2006		M		4,500 A \$ 1.1	19,394	D
Common Stock, \$.01 Par Value	06/01/2006		M		8,170 A \$ 3.11	27,564	D
Common Stock, \$.01	06/01/2006		S		2,355 D \$ 5.59	25,209	D

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Par Value							
Common Stock, \$.01 Par Value	06/01/2006	S	2,400	D	\$ 5.6	22,809	D
Common Stock, \$.01 Par Value	06/01/2006	S	3,314	D	\$ 5.61	19,495	D
Common Stock, \$.01 Par Value	06/01/2006	S	208	D	\$ 5.62	19,287	D
Common Stock, \$.01 Par Value	06/01/2006	S	2,992	D	\$ 5.63	16,295	D
Common Stock, \$.01 Par Value	06/01/2006	S	1,600	D	\$ 5.65	14,695	D
Common Stock, \$.01 Par Value	06/01/2006	S	400	D	\$ 5.68	14,295	D
Common Stock, \$.01 Par Value	06/01/2006	S	5,595	D	\$ 5.7	8,700	D
Common Stock, \$.01 Par Value	06/01/2006	S	2,700	D	\$ 5.75	6,000	D
Common Stock, \$.01 Par Value	06/01/2006	S	5,000	D	\$ 5.77	1,000	D
Common Stock, \$.01 Par Value	06/01/2006	S	1,000	D	\$ 5.8	0	D
Common Stock, \$.01 Par Value	06/02/2006	M	29	A	\$ 3.11	29	D
Common Stock, \$.01 Par Value	06/02/2006	M	4,500	A	\$ 3.11	4,529	D
Common Stock, \$.01 Par Value	06/02/2006	M	6,971	A	\$ 3.12	11,500	D
Common Stock, \$.01 Par Value	06/02/2006	M	3,500	A	\$ 3.68	15,000	D

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Common Stock, \$.01 Par Value	06/02/2006	S	12,900	D	\$ 5.7	2,100	D
Common Stock, \$.01 Par Value	06/02/2006	S	100	D	\$ 5.73	2,000	D
Common Stock, \$.01 Par Value	06/02/2006	S	2,000	D	\$ 5.82	0 ⁽¹⁾ ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 1.2	06/01/2006		M	14,894	06/04/2003	06/04/2013	Common Stock, \$.01 Par Value	14,894
Stock Option (Right to Buy)	\$ 1.1	06/01/2006		M	4,500	07/01/2003	07/01/2013	Common Stock, \$.01 Par Value	4,500
Stock Option (Right to Buy)	\$ 3.11	06/01/2006		M	8,170	06/02/2004	06/02/2014	Common Stock, \$.01 Par Value	8,170
Stock Option (Right to Buy)	\$ 3.11	06/02/2006		M	29	06/02/2004	06/02/2014	Common Stock, \$.01 Par Value	29
	\$ 3.11	06/02/2006		M	4,500	07/01/2004	07/01/2014		4,500

