

COLLINS INDUSTRIES INC
Form 4
December 17, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PETERS DON S

2. Issuer Name and Ticker or Trading Symbol
COLLINS INDUSTRIES INC
[COLL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/15/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O COLLINS INDUSTRIES INC, 15 COMPOUND DR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HUTCHINSON, KS 67502

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (D) Price		
Collins Industries, Inc. - Common Stock	12/15/2004		M		5,000 A \$ 4.25	109,295	D
Collins Industries, Inc. - Common Stock	12/15/2004		M		50,000 A \$ 4.375	159,295	D
	12/15/2004		M		5,000 A \$ 4.25	164,295	D

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Collins
Industries,
Inc. -
Common
Stock

Collins
Industries,
Inc. -
Common
Stock

12/15/2004

M

5,000

A

\$ 3.97

169,295

D

Collins
Industries,
Inc. -
Common
Stock

12/15/2004

F⁽¹⁾

41,956

D

\$ 6.7

127,339

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 4.25	12/15/2004		M	5,000	08/28/1997	02/28/2007	Common Stock	5,000
Stock Option (Right to Buy)	\$ 4.375	12/15/2004		M	50,000	10/04/1997	04/04/2007	Common Stock	50,000
Stock Option (Right to Buy)	\$ 4.25	12/15/2004		M	5,000	03/22/1999	09/22/2008	Common Stock	5,000

Stock Option (Right to Buy)	\$ 3.97	12/15/2004	M	5,000	05/24/1999	11/24/2008	Common Stock	5,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PETERS DON S C/O COLLINS INDUSTRIES INC 15 COMPOUND DR HUTCHINSON, KS 67502	X			

Signatures

/s/ Larry W. Sayre, Attorney in Fact for Don S. Peters under a Limited Power of Attorney
dated March 5, 1997

12/15/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exchange of previously held shares for payment of exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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