

Fenimore Christopher R.  
Form 4  
December 20, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Fenimore Christopher R.

2. Issuer Name and Ticker or Trading Symbol  
REGENERON  
PHARMACEUTICALS INC  
[REGN]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
VP Controller

(Last) (First) (Middle)  
777 OLD SAW MILL RIVER  
ROAD  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/19/2018

TARRYTOWN, NY 10591  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	12/19/2018		M <sup>(1)</sup>	3,450 A \$ 52.03	9,871	D	
Common Stock	12/19/2018		F <sup>(1)</sup>	1,602 D \$ 364.42	8,269	D	
Common Stock	12/20/2018		M	675 A \$ 21.25	8,944	D	
Common Stock	12/20/2018		S <sup>(1)</sup>	100 D \$ 355.14	8,844	D	
	12/20/2018		S <sup>(1)</sup>	348 D	8,496	D	

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Common Stock					\$ 356.27 <u>(2)</u>				
Common Stock	12/20/2018		S <sup>(1)</sup>	200	D	\$ 357.5 <u>(3)</u>	8,296	D	
Common Stock	12/20/2018		S <sup>(1)</sup>	200	D	\$ 358.27 <u>(4)</u>	8,096	D	
Common Stock	12/20/2018		S <sup>(1)</sup>	200	D	\$ 359.38 <u>(5)</u>	7,896	D	
Common Stock	12/20/2018		S <sup>(1)</sup>	500	D	\$ 360.4 <u>(6)</u>	7,396	D	
Common Stock	12/20/2018		S <sup>(1)</sup>	100	D	\$ 361.65	7,296	D	
Common Stock	12/20/2018		S <sup>(1)</sup>	200	D	\$ 362.45 <u>(7)</u>	7,096	D	
Common Stock							1,349	I	By 401(k) Plan
Common Stock							1,397	I	By Trust <u>(8)</u>
Common Stock							1,424	I	by 2017 GRAT
Common Stock							2,950	I	by 2018 GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or

									Number of Shares
Incentive Stock Option (right to buy)	\$ 21.25	12/20/2018	M	675	<u>(9)</u>	12/18/2019	Common Stock	675	
Non-Qualified Stock Option (right to buy)	\$ 52.03	12/19/2018	M <sup>(1)</sup>	3,450	<u>(9)</u>	12/16/2021	Common Stock	3,450	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fenimore Christopher R. 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591			VP Controller	

## Signatures

/s/\*\*Christopher R.  
Fenimore  
12/20/2018

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).  
Represents volume-weighted average price of sales of 348 shares of Company stock on December 20, 2018 at prices ranging from \$356.22 to \$356.34. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 20, 2018 at each separate price.
  - (2) \$356.22 to \$356.34. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 20, 2018 at each separate price.  
Represents volume-weighted average price of sales of 200 shares of Company stock on December 20, 2018 at prices ranging from \$357.15 to \$357.85. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 20, 2018 at each separate price.
  - (3) \$357.15 to \$357.85. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 20, 2018 at each separate price.  
Represents volume-weighted average price of sales of 200 shares of Company stock on December 20, 2018 at prices ranging from \$358.18 to \$358.35. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 20, 2018 at each separate price.
  - (4) \$358.18 to \$358.35. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 20, 2018 at each separate price.  
Represents volume-weighted average price of sales of 200 shares of Company stock on December 20, 2018 at prices ranging from \$359.18 to \$359.57. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 2018 at each separate price.
  - (5) \$359.18 to \$359.57. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 20, 2018 at each separate price.  
Represents volume-weighted average price of sales of 500 shares of Company stock on December 20, 2018 at prices ranging from \$360.18 to \$360.72. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 20, 2018 at each separate price.
  - (6) \$360.18 to \$360.72. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 20, 2018 at each separate price.  
Represents volume-weighted average price of sales of 200 shares of Company stock on December 20, 2018 at prices ranging from \$362.02 to \$362.87. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 20, 2018 at each separate price.
  - (7) \$362.02 to \$362.87. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 20, 2018 at each separate price.
  - (8) These shares are held in a trust for the benefit of the reporting person's spouse. The reporting person and the reporting person's spouse are trustees of the trust.

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- (9) The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.