

REGENERON PHARMACEUTICALS INC  
 Form 4  
 February 16, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 McCorkle Douglas S

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 REGENERON  
 PHARMACEUTICALS INC  
 [REGN]

3. Date of Earliest Transaction (Month/Day/Year)  
 02/14/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 VP Controller and Asst Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	02/14/2012		M		500	A	\$ 21.92	500	D
Common Stock	02/14/2012		S		500	D	\$ 110.5	0	D
Common Stock	02/14/2012		M		4,062	A	\$ 21.92	4,062	D
Common Stock	02/14/2012		S		4,062	D	\$ 109.01	0	D
	02/14/2012		M		15,438	A	\$ 21.92	15,438	D

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Common Stock									
Common Stock	02/14/2012		F	3,048	D	\$ 111.01	12,390	D	
Common Stock	02/14/2012		F	4,807	D	\$ 111.01	7,583	D	
Common Stock	02/14/2012		M	15,000	A	\$ 16.8	22,583	D	
Common Stock	02/14/2012		F	2,269	D	\$ 111.01	20,314	D	
Common Stock	02/14/2012		F	5,864	D	\$ 111.01	14,450	D	
Common Stock	02/15/2012		S	9,097	D	\$ 111.08 (1)	5,353	D	
Common Stock	02/16/2012		S	5,353	D	\$ 107.5 (2)	0	D	
Common Stock							4,264	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 21.92	02/14/2012		M	500	(3) 12/17/2017	Common Stock	500
Incentive Stock Option (right to buy)	\$ 21.92	02/14/2012		M	4,062	(3) 12/17/2017	Common Stock	4,062

Non-Qualified Stock Option (right to buy)	\$ 16.8	02/14/2012	M	15,000	(3)	12/17/2018	Common Stock	15,000
Non-Qualified Stock Option (right to buy)	\$ 21.92	02/14/2012	M	15,438	(3)	12/17/2017	Common Stock	15,438

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McCorkle Douglas S 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591			VP Controller and Asst Treasur	

## Signatures

Douglas S. McCorkle                      02/16/2012

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Represents volume-weighted average price of sales of 9,097 shares of Company stock on February 15, 2012 at prices ranging from \$111.00 to \$111.38 . Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 15, 2012 at each separate price.
  - (2) Represents volume-weighted average price of sales of 5,353 shares of Company stock on February 16, 2012 at prices ranging from \$107.50 to \$107.51 . Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 16, 2012 at each separate price.
  - (3) The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.
  - (4) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is/are not applicable in this case.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.