

DIME COMMUNITY BANCSHARES INC

Form 4

August 08, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PUCELLA MICHAEL2. Issuer Name and Ticker or Trading
Symbol
DIME COMMUNITY
BANCSHARES INC [DCOM]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
209 HAVEMEYER STREET
(Street)3. Date of Earliest Transaction
(Month/Day/Year)
07/31/2008____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

SENIOR VICE PRESIDENT

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

BROOKLYN, NY 11211

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	38,099	D	
Common Stock					24,069	I	401(k) Plan
Common Stock					41,376	I	BMP
Common Stock					46,228	I	ESOP
Common Stock					2,025	I	Other

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Common Stock	07/31/2008	08/07/2008	A	4,423 <u>(1)</u>	A	\$ 16.73	9,643	I	Restricted Stock Awards
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 10.91							11/21/2002	11/21/2011	Common Stock	18,000
Stock Options (Right to buy)	\$ 13.16							02/01/2004	02/01/2013	Common Stock	20,250
Stock Options (Right to buy)	\$ 13.74							05/01/2008	05/01/2017	Common Stock	45,000
Stock Options (Right to buy)	\$ 15.1							05/31/2006	05/31/2015	Common Stock	16,344
Stock Options (Right to buy)	\$ 19.9							01/27/2005	01/27/2014	Common Stock	20,250
Stock Options (Right to	\$ 16.73	07/31/2008 ⁽²⁾	08/07/2008	A		6,615 <u>(1)</u>		05/01/2012 ⁽¹⁾	07/31/2018	Common Stock	6,615

